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三母體 统八月四年五十二百九千一英 HONGKONG, WEDNESDAY, APRIL 8, 1925.

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# "MAGIC TRANSFORMATION."

HOTEL DIRECTORS' POLICY ENDORSED.

Rainfall 0.19 1s, sumidity 94

TO-DAY'S ANNUAL MEETING.

Rumours Regarding Management Changes.

Rumours of a contemplated change in the Managing Directorship were referred to by a shareholder at to-day's meeting of the Hongkong and Shanghai Hotels, Ltd. and he was assured that no such change had been considered. A year of uphill work was reported and the shareholders approved the report which was described by the seconder as being one of achievements requiring organising power of the highest order.

ing, and supporting him were the realised by the disposal of certain Hon. Sir Paul Chater, Kt., investments, etc., whilst during C.M.G., the Hon: P. H. Holyoak, the past year the profit and loss Mr. J. Scott Harston and Mr. account, so far from receiving the E. M. Raymond, Directors; Mr. benefit of any similar items, was, lomew, C.A., Acting Secretary; charges in respect of legal fees, also the following shareholders, ctamp duties, etc,-included in the the other making his escape. ngong, Joseph Gould, Poon Saifung. H. Gittins, T. N. Chau, Yi Ping-lau, Ip Wing-cho, W. H. Brown, Lam Shiu-ling, Ko Leongho; F. Ellis, Tang Chi-hin, L. A. Tobias, H. S. Bennett, Felix M. Ellis, W. E. Van Epps, Chan Yatfung, R. L. Bridger, M. J. Cox. T. G. Sinclair, O. Kitchell, Chan-. Tung-shan, C. M. Heanley, T. R. Parsons, O. R. Benson, G. H. Lammert, P. M. N. da Silva, H. Birkett, A. A. Alves, Rev. Father Robert, E. Abraham, Ng Siu-san, • E. E. Ellis, Tang Hang-ka, W. J.

Carroll and A. G. W. Ogilvie. Those present represented 223,336 shares.

The Chairman said:-Gentlemen.—The accounts and directors' report having been in your hands for the prescribed period conforming with the Companies' Ordinlances, I will, with your permission, follow established procedure and take the same as read:

The report of the auditors is as

"We have audited the above accounts and balance sheet with the books and documents of the Head Office and the accounts and balance sheet of the Shanghai branch rendered by Messrs. Thomson & Co. certified by them as correct. We have obtained all the information and explanations we have required. explanations given to us and as granted to this Company, were shown by the books of the Com- responsible in a great degree for

PERCY SMITH, SETH & FLEMING, Auditors.

Before I proceed to review the

Hongkong, 23rd March, 1925."

affairs of the undertaking and to report to you on the results of the business during the past financial year, I desire to place on record the irreparable loss sustained by the Company in the death on the 21st of May last of the Hon. Mr. A. R. Lowe. The late Mr. Lowe, whom, to know was to esteem, never failed to give to this Company the full benefit of his wide and valuable experience, and in the deliberations of your Board his advice—based, as it was, upon knowledge of a varied and practical nature—not only commanded respect but was influential in a great measure in placing the Com pany in the sound position which it has attained in recent years. is therefore with a sense of th profoundest regret at his death that I make this reference, inasmuch as this sad event not only deprived the Colony of public spirited and able councillor but also removed from our midst, at an all too early age, a figure whose genial manner and kindly disposition endeared him to all

The Accounts. Turning to the accounts for the year 1924, you will observe that the nett credit balance of profit and loss account amounted \$855,082.52, as agains \$1,068,790.15 in respect of the year 1928. Deducting therefrom for the purpose of comparison, the amounts respectively brought forward to 1924 and the preceding year, the relative nett figures are 18769,844.87 and \$1,048,078.05 showing a decrease of \$278,281.18 If for the past year. In making such comparison, however, I desire to and point out that the profit for the

BOY'S PEA SHOOTER PRANK.

small Chinese boy was

DANGER TO MOTORISTS.

the Central Manistracy this morning for discharging a bamboo pea-shooter at a motor car. Mr. Thomas Amold, assistant at the Hongkong, Canton and Macao Steamboat Co., Ltd., stated in

# JUNGLE ROMANCE.

BRITISH NORTH BORNEO FACTS.

Hongkong's Interesting Visitor Interviewed.

The expression "Wild Man of Borneo" is probably the first thing Hongkong people think of in connection with the British protectorate of North Borneo, a prominent representative of which is at present on a visit to the Colony.

Mr. J. H. Taggart, Managing year 1923 included an amount of evidence that he was travelling in tish North Borneo, apart from hig Director of the Chartered Com-Director, presided over the meet- \$145,268.60 representing profit a motor car with his father along representation here by agents of the pany responsible for the govern-Bonham Road yesterday afternoon Chartered Company which administ ment of North Borneo, whom he on the way to Pokfulam On term the territory, is limited to the saw, for a few moments in the nearing High Street, two small presence of w few Chinese firms offices of Gibb, Livingston and Co. boys got ready and deliberately financially interested in trade there. Ltd., the local agents. discharged their pea-shooters, the However there is a romantic sound Mr. Elphinstone, of fine physique W. J. Hawker, A.C.I.S., Assistant on the contrary, unfortunately body of the driver which impelled a 'China Mail' re' very well have been one whose life pellets leaving hielr mark on the about the words North Borneo and sunburnt of countenance, might stopped the car and one of the porter to seek an interview, with is spent in the open facing con-

Tat-hang, A. W. Smith, J. P. tion of The Shanghai Hotels, Ltd. not intentionally shoot at the car vestiges of cannibalism, head him that even in the interior one Bourne, J. E. Mackenzie, J. T. and the transfer of its properties as he was at the time engaged in hunters and tribes who employ the might almost expect anything with Bagram, Lau Shiu-chuen, H. J. H. under the agreement for amalga- directing his aim at a bird. deadly blowpipe, our representation of cannibalism or mation with this Company, and On an undertaking given by the tive remarked to the Hon headhunters, and life at places such

Hongkong's connection with Bri- Mountstuart Elphinstone, Manag

boys, the defendant, was seized, the Colony's distinguished visitor. | tinually threatening dangers such as among others. - Messrs. Fung debit of \$95,531.01. The liquida- The boy pleaded that he did Borneo there are believed to be the reporter, and similingly assured "In the interior jungles of North | these, but he hastened to disillusion | 5 as Sandakan and Jesselton was along as safe lines as it was at Hongkong.

Asked if he would compare, say, the social activities of Hongkong if with North Borneo, Mr. Elphinstone said that the British population here being more or less tegether, much more could obviously be arranged in that direction in Hongkong than could in the protectorate, but considering that there were only a matter of four hundred white people in North Borneo this side of life was quite quite wel looked after.

"The idea most people get from the expression the wild man, of Borneo! is quite a false one, i said Mr. Elphinstone in reply to another question. "The native of Borneo is not a had type." The derivation of the expression was no doubt due, he remarked; to the numbers of rang-outangs found there. Of this far jungle" land on the

fringe of the China sea little is known save in the circle of those. personally interested in it. As a rule it is pictured as a country of wild man, dense forests and pestilent fevers. The wild men, so authorities inform us, are to be found in the persons of peaceable and childlike natives and the forests are there but the climate is said to be, for the tropics, exceptionally healthy. The drawback would appear to be in the absence of hill stations where the hard-working, the weary and worn-out may recuperate and the less hard-working, less weary less-worn out may re-

comparative security to James course at Fanling will be closed Brooke who visited the island in 1840 and found the north and west coasts in a condition of wretchedness and anarchy. With ten of the English crew of his ship the Royalist he joined with the Rajah of Sarawak in the suppression of piracy. The modern history of North Borneo may be said to have commenced in 1846 when the British Governent entered into a treaty with the Sultan, of Brunei, wherein it is recited that their between Her Majesty's subjects and the subjects of the independent put an end to piracies which have hitherto obstructed that

at the Kowloon Post Office was charged at the Kowloon, Magistracy yesterday with receiving and harbouring a seventeen-year old EICE CREAMS

Mr. R. A. D. Forrest, of the appeared for the defence. The girl's mother stated that she ! "

norning after an adjournment, the defendant was sentenced to two months hard labour.

# SHOES

NO CONTROLO CONTROLO

WHITE CANVAS UPPERS WITH THE I NEW CREPE RUBBER SOLES, WHICH ARE FLEXIBLE, FIRM GRIPPING AND VERY DURABLE.

Special Value

\$11.50

Lighter make \$6.50

ALL SIZES IN STOCK

# TENNIS SHIRTS.

Fine white Cotton mat cloth. Well cut and easy fitting. \$5,50. \$6.50.

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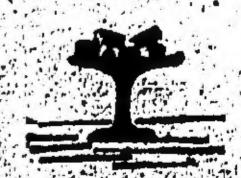
LET'S MAKE FOR **MORINAGA'S** 

> "THE DAINTY TEA ROOM"

HOT & COLD DRINKS



CHOCOLATES and



"WILD MAN" FABLE. SPANKING BY MOTHER.

charged before Mr. J. R. Wood at

WORLD NEWS ITEMS THROUGH THE CAMERA'S EYE.



Mr. J. L. Baird, noted London scientist, claims to have invented machine for transmitting pictures of moving objects by radio. He shown here at his machine. Light from every part of the object is in succession projected on to a collodial (fluid), light sensitive cell by means of shutter lenses. The fluid cell changes its resistance according to the light falling on it. . The varying current from this cell controls a beam of light which traverses a screen in unison to the passage of the image over the fluid cell. At a dark portion of the picture, the light is dim, etc. So rapidly does it traverse the screen that the object appears instantaneously to the eye.

Great Britain, succeeding Count de St. Aulaire.

In our opinion such balance the hypothecation of hotel pro- boy's mother that he would be FANLING GOLF COURSE. sheet is properly drawn up so perties both in Hongkong and suitably punished, the Magistrate as to exhibit a true and correct (after transfer in the liquidation) ordered her to take the boy to the view of the state of the Com- in Shanghai, as security under flogging room and chastise him in pany's affairs according to the mortgage to our Bankers in con- a way which would be satisfactory best of our information and the nection with the financial facilities to the complainant. WATER RETURN. this heavy expenditure, in addi-SOME INTERESTING

tion to which I might add that a not inconsiderable portion of the fees was incurred in connection with legal action taken by your Board in a matter connected with The Shanghai Hotels, Ltd. which action, being satisfactorily settled out of court, resulted in this Company recovering a sum of some \$400,000, which amount was

amalgamation. It appears to me unnecessary to comment upon the figures under the headings of the profit and loss account, inasmuch as such headings are, I think, self-explanatory. I should perhaps draw your attention however to the fact that the balance of profit and loss account namely \$855,082.52, at the 31st December, 1924, is the nett balnnce after \$218,929.44 has been charged in respect of depreciation. In view of our conservative policy in the matter of depreciating our buildings, furniture, fixtures, etc. your Board have not deemed it factory. necessary on this occasion to pro-

absorded in the assets

pose the transfer to reserve accounts of any portion of our profits for the past year, more especially as \$250,000 was voted that a gale has been met with from to reserve out of the profits of the North-North-West between 1928. Therefore, after allocation Japan and Turnabout Island. of the \$281,617.20 paid as interim Between Hongkong and Turnadividend for 1924 and of the \$454,188.20 proposed as final dividend for the year, the sum of a strong N.B. gate was blowing, \$119,282.12 remains to be carried the sea was rough and the weather forward. This balance is some cloudy and squally. Further south what larger than the amount we the conditions were not so boisterusually carry forward to the succeeding year nevertheless I am confident that shareholders will endorse the action of the Poard the s.s. Postmorate
in proposing that this balance be in proposing that this balance be carried forward and thus be avail-

FIGURES.

The water at Tytam at April was 12' 7" below overflow as against 24 last year. At Tytam Tuk was 40' 7" compared with 27' 11" a year ago. The storage at Tytami was 286.35 millions of gallons as against 211.90 in 1924. At Tytam Tuk it was 616.65; against 827 50 last year.

The consumption was 236 44 million gallons, with an estimated population of 389.560 (last year's figures were: 266.12: 379.240:

Kowloon. The Kowloon Gravitation Reoverflow (1924; 176"). Storage: 182.17 millions of gallons (1924: 195.32) whilst the consumption was 33.48 millions of gallons, with an estimated population of 149 320 and a consumption per head of 7.2. (1924:-65:13: 144.280: 14.5.). The analyst's reports show that the quality of the water is satis-

Incoming steamers have reported bout there was a strong monsoon. From the Paracels to Hongkong,

able for the requirements of the

Aime Joseph de Fleuriau, former

French Minister to China, has been

appointed French Ambassador to

It will be noted in the advertisement columns that the Royal Honge | pair for a pleasant holiday. kong Golf Club announce that owing to the heavy rain the new from to day and that if it should be possible to open the course on Sunday or Monday notices will be posted. While the new course is closed ladies are to be permitted to play on the old course starting after men have driven off and giving way to men's games.

Mr. L. M. Whyte, of Donnelly and White, Hon, Sec. and Treas of the local branch of the Navy League, has received a letter from the head offices of the Navy League acknowledging the receipt of £500 which is Hongkong's donation towards the Overseas Relief Fund, collected at the Flag Day held in Hongkong on Nelson's Day last

The General Secretary, acknowledging the sum terms it a very handsome one for which they express their sincere and grateful

A motor car knocked down a Chinese near the east gate of the Taikoo Docks yesterday.... The man was seriously injured and had to be taken to the Government Civil Hospital. The police have detained the driver of the motor

Twenty here depondes have opening quotations on the Shanghal

Language was admitted to the in-The Control of the latest state of the Control of t

Borneo owes much of its present

desire was "to encourage commerce rulers, of the eastern seas and

A Chirese postman employed

her parents Secretariat for Chinese, Affairs | = prosecuted, a d Mr. D. McCallum,

made a report to the Secretariat. when her daughter had not returned after eaving the house on i March 19. A week later witness was directed to a house at Shamshoipo where the girl was found; The following, kindly supplied On the case being resumed this

**\*\*\*\*\*\*\*\*\*\*\*\*\*\*** HAVE YOU

without one

with whom he came into contact. to 2 plate

with.

(Continued on page 9.)

A SILK TRADE WAR.

## HONGKONG & SHANGHAI BANKING CORPORATION,

ARAD OFFICE: HONOKONG. AUTHORISED CAPITAL ..... \$50,000,000 NAUED AND FULLY PAID UP \$20,000,000 KESERVE FUNDS .-STARLISON. £ 4,500,000 SILVER .... \$26,500,000 RESERVE MABILITY OF \$ 820,000,000

PROPRIETORS..... COURT OF DIRECTORS: G. M. Young, Esq.—Chairman, H. P. White, Esq. - Deputy Chairman. Il En Reith, Esq. | Hon. Mr. A. O. Lang. W. H. Boll, Esq. W. L. Pattenden, Esq. L. H. Compton, Esq. J. A. Plummer, Esq. Hon.Mr. P. T. Holyonk T. G. Weill, Esq.

CHIEF MANAGER: A. H. BARLOW, Esq.

Manager: Shanghai-G. W. STITT, Esq.

LONDON BANKERS. Westminster Bank, Ltd.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXEL DEPOSITS received for one year or shorter periods in Local Currency and Starling on terms which will be quoted on application,

Hongkong, 2 st I bruary, .315.

# HONGKONG SAVINGS BANK

conducted by the HONGKONG AND SHANGHAL BANKING COR-PORATION. Rules may be obtained

on application. INTEREST on deposits is calculated on the lowest balance during such comploted Calend ir Month at 31 per cent. per annum. Should there he no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the HONGKONG & SHARSHAL BARKING CORPUSATION, H. BARLOW, Chief Manager

Hongkong, 7th January, 1925.

# ENDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1853. HEAD OFFICE: LONDON.

Paid-up Capital .....£3,000,000 Reserve Fund .....£3,900,000 Reserve Liability of Proprietors .....£3,000,000

FOREIGN EXCHANGE and General Banking business transacted. CURRENT ACCOUNTS opened an FIXED DEPOSITS received for I year or shorter period at rates which will be spoted on application.

A. H. FERGUSON Manager. Hongkong, May 8, 1923.

# BANQUE DE L'INDO-CHINE.

HEAD OPPICE: 96, Poulevard Haussmann, Paris: 4 abancibal Capital ... Fre. 72,000,000.00" ... Fra. 68,400,000 00 Palti-Up Capital Heserve Funda ... Prs. 59,667,283.54

BRANCHES Sugon Hong tong **Mazkok** Mongtee Shanghai. 34:13:44 73:48 Hinkspore. Noumes Tientain M worth Perlug Ton man न राक्षण १ । Yunnenfu Paom-Penh 2574 Populicherry BANKERS:

te Paris: Greilt Lyonnais, Banque de Faris et 1 Piyt-Bis; Credit In lust i if et Commercial e sousse Generale. "Y LONDON The National Provincial & Union Bank of England, Ltd.; Comptoir William 1 Ecompte de Paris; Credit, Lyonnise

IN FRANCE Comptoir National d'E-compt

IN NEW YORK: J. P. Morgan & Co., French American Banking Corporation;

interest allowed on Current Accounts and ".c.d Deposite according to arrangement. Brery description of Banking and Exchange Staine a transacted.

A. LECOT, Manager

Hougkong, March 20, 1934.

THE YOKOHAMA SPECIE BANK, LTD.

Established 1880.

Capital (fully paid-up) Yen 100,000,000

Beserve Fund ..... Yen 80,500,000 Head Office:-YOKOBAMA.

Branches and Agencies at: Newchwang. Batavia. New York. Botobay. Suchos Ayres. Osaka. Peking. . Calcutta. Rangoon, Changehun. Pairen (Daluy). Rio de Janen.
Fengtien (Mukden). Saigon.
San Francisco. dankow. Harbin. Shanghai. Honolulu. Shimonosekd Singapore. Kai Yuen. Soerabaya. onden. Tientein. Los Angeles. Tokyo. Manila. Tainanfu.

Taingtau. Vladivostock. Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.

C. ARIMA, Manager. Hongicong, 11th March, 1925.

PINE JEWELLERY Bugarenest, Keeper, & Wedding Bines A SPECIALTY. All of highest grade in the Colony. WINDSOR BROS.

## FINANCE. COMMERCE AND

SUGAR PRICES. .

Yesterday's Nam Pak Hong quotations for Java sugar, basis usual guild terms, per picul, were as follow:-

No. 24 rough white, No. 18 rough brown, "Spot,"

No. 24 rough white, delivery May, \$10.93: delivery in June \$10.03; delivery in July \$9.98 delivery in August, September, and October, \$9.93; delivery November, \$8.83; and delivery in December \$9.93.

SOME FINANCIAL SAYINGS.

I have no doubt that the more publicity we aim at and the more. we take the public into confidence the hetter for ourselves-Sir W. H. Goschen (Sun

will always be a danger till it is doubt will increase proportionate ramours of the projected creation of longkong 50 conta sub. ... 5 7 dis. settled. -Dr. A Ree (President ly. After all, the quality of China a Silk Exchange in New York. The Manchester Chamber of Com- cotton at the present time, with Japanese silk trade begins to feel Canton colus ...

day out that Capitalism is the course, Tientsin a short staple, he able to dietate prices, and wants THE business of the above Bank is source of all their troubles how while Shantung is also mostly to hold the chief power in the can they be expected to sit down short stuff, while ordinary Han- market itself. If this contest really with their inevitable grievances kow is too much watered. Tung- develops the war will; of course, in a reasonable way. Mr. Neville chow and steam jinned are not have to be carried into China, where

Chamberlain. I seem to detect a quiet abandonment of many ingenious suggestions for linking our note issues to a complex of prices, a dilution of silver, or the inherent value, of

music-halls .- Mr. Henry Bell. The imperative demand of today is the adoption of the copartnership principle in the mining Industry.-Dr. Charles Carpenter (South Metropolitan Gas Com-

to minimise the extent of the per cent, for the moisture that it beoms and depressions, which are an industrial curse,-Sif Josiah

The Atlantic steamship com-THE CHARTERED BANK OF panies are so closely interlocked that they are able to dictate rates of this is inducing the mills to lay at will.-Mr. Mackenzie King

(Canadian Premier). We look forward to the day when France will be able to face | Rs. 483 for Oomras and Rs. 482 for the difficult problem of balancing Broach. According to Volkart her Budget and return to a stable and Bros.' statistics, shipments currency, for there will then be a from the beginning of the season fruitful field for sound and remunerative investment.—Baron to 70,062 bales. d'Erlanger (Sterling Trust).

There is much talk about speed ing up electrical development; it cease from interfering and allowthe companies to get on with their business .- Mr. A. G. Lupton (Yorkshire Electric Power Co.)

# SUGAR TRADE NOTES.

cane-sugar factories in the 1923-24 season, against 19 the year before, which produced 38,312 tons, compared with 23,886.

special-licence restrictions on the exporting of sugar. New Zealand has imposed an

The West Midland Sugar Co,

with capital of £250,000 has been registered in England, to manufacture and refine sugar.

France's sugar-beet area now amounts to 195,000 hectares, compared with 210,000 prewar, and the quality of the beets is said to be superior.

tion reports the 1924 crop as having been 710,000 tons, valued at \$80,000,000, a record for value.

The sugar production of Formosa in 1923-24 amounted to 444,980 tons, an increase of 96,155 tons over the preceding

75% of its sugar consumed from outside the empire.

# BOVRIL'S GOOD DIVIDEND.

With an increased net profit of £368,492, the Bovril Company is to pay on the Deferred shares a dividend of 10 per cent., and in addition a bonus of 21/2 per cent., both free of income-tax. Since the Armistice the business has made States got on a slightly more active Coments "Combined \$21 b great progress, and for further extension of its activities £500,000 more capital is to be issued.

This will consist of new Preference and Deferred £1 shares. The latter will be offered at 30:. each to existing holders of Deferred shares only, in the proportion of one share for every three held. As the market price of the old shares is 53s., the offer

is on bonus terms. Shareholders not desirous of taking up the new shares can sell their "rights" to do so through a stockbroker.

cara in and Canada amounted to extracts, and essences, coffee and 212008 passenger cars and 28.004 spice mills, 1% floring per 100 kilos trucks. The Canadian proportion and 8% ad valorem on tes and mate, of the total was 8,301 passenger and 28% floring per 100 kilos and machines and I Say trucks. 8% ad valorem en sugar,

FEATURES OF SHANGHAI

RAW COTTON.

MARKET.

A feature of the raw cotton market during the week was the continued interest shown mills-Japanese, Chinese foreign-in Indian cotton. A good quantity of this staple was bought, aggregating some 5,000 bates, making the purchases of Indian up-to-date, over a lakh of bales since the beginning of the season. This is not excessive, as we have seen much larger takings in other times. It looks as if we are getting into the period when Indian cotton will be in greater demand, owing to the sustained purchases of yarn and the depletion of staple supplies of Cainese cotton. Mills are showing interest, and as soon as arrivals of Shensi become The matter of inter-Allied debts restricted, the takings no! The project is stimulated by the

confine themselves to Indian first, I better methods. at prices about Tis. 451/2 for Akola, Tis. 41/2 for Khandeish, Tis. 461/2 for Broach, and Tis. 47 to Tis. 471/2 for Tinnevelli, and Tis. .46 for American scind, Taking Intelligent control is essential Shensi at Tls. 44 and adding two contains, it makes the price of Shensi in comparison with the Indian Tis. 45 under the circumstances. Broach, for instance, is not very dear, and the realisation in stocks of the Indian staple. The prices cabled out from Bombay on March 24 were Rs. 433, for Bengal, to China from Bombay amounted

Shensi cotton is coming in fair quantities, and during the week mills bought of this at Tis. 44 dewould be much better for the livered mills according to quality. country if the politicians would Business was also done in Tientsin cotton at Tis. 42 25 and Tis. 42.50 delivered mill c.i.f. Shanghai. This is not the first transaction in Tientsin by local mills, as a couple of weeks ago some business by Japanese was reported Ship rents from Tientsin will likely increase, no business India reports the activity of 23 is reported between Tientsin and America, as American and Tientsin prices are three to four per cent higher than what American mills are willing to pay. Hungary has removed in its No transactions are reported in American cotton, as the prices are a bit too high. Prices on the exchange for cotton are. Tls. 43 30 import duty of 1/4d. a pound on for March and Tls. 43 70 for June, with yarn quoted at Tis 178 for March and Tls. 172 40 for June. On March 18th cotton stood at Tis. 43 30 for March and Tis. 43 95 for June, with yarn quoted at Tls. 174 50 for March and Tls 172.30 for June. It will be noticed that yarn fer immediate delivery is much higher than a week ago. There is a fairly good demand, and that The Hawaiian Sugar Associa- probably explains the higher prices. In addition to that, we must take into consideration the 'speculative manipulations on the exchange. The mills are doing fairly well, and are disposing of their stocks at good prices. American cotton as cabled out on March 23rd from New York were Great Britain is said to import as follows: 25.65 for spot, 25.41 for May, 25 65 for July and 24.99 for October. On March 18th the quotations were 25.60 for spot 25.42 for May and 25.68 for July. (By Courtesy of "Capital and

# AMERICAN SHIPBUILDING

Trade," Shanghai.)

Shipbuilding in the United basis in February than in January The Commerce Department reports that shipyards, during the first of the present month, had contracts to build for private ship owners. 165 steel vessels aggregating 183,372 gross tons, while the confracts which shipyards held on January I, called for construction of 161 steel vessels of 177,166 gross

HOLLAND'S NEW TARIFF

Holland is reported to have finally adopted its long-considered now tariff law. This provides for January production of motor 8% ad valorem for tes and coffee the United States services, colles, colles substitutes

# EXCHANGE.

JAPANESE PLANS TO CONTROL. MARKET. On London-Members of the Diet are bom-

barding the Government with questions regarding the better organisation of the silk industry, which seems destined to become completeofficialised, writes the Manchester Guardian's Commercial correspondent at Kobe. ... At the time of the 1920 slump a concern called the Imperial Sericulture and Silk Yarn Company was created, which took over all the stocks and let them out only as the market required them. The thing could only be done at the expense of the farmers, who were compelled to reduce their cocoon contput, but it was so successful that it seems certain a large concern will be organised for the control of the silk trade and the marketing of raw

the exception of Tientsin and the nightmure of its chief customer Bar Silver in Hongkong 10 % pm. If men are taught day in and Shensi is not very famous. Of being financially so powerful as to Chinese Copper Cash ... 10 % pm. worth buying, because there is too the American's are always threaten-

raw silk from the Japanese end also of the Japanese goods.

Hongkong, 6th april 1925. On demand ... ... 2/3 1/16 4 months' sight ... 2/3-1 Oredits. 4 months sight ... \$/5-4 Documentary, 4 months sight 9/4 Dn Paris-On demand ... Oredits, 4 months' sight ... On demand On New York-On demand ... Credits, 60 days' sight ... 55 On Bombay-

On demand On demand On Manila-On demand ... On Shanghal - " On Yokehama-

On demand ... Gold Leaf, 100 fine (per tasl) 47 80 Sovereigns (Bank's buying rate) 8.64 Silver (per os.)

Hongkong Suh. Coln. ... 1 % dis.

much moisture in them. Mill mg to organise the industry and counts for more than it is worth in owners will naturally prefer to teach the Chinese sericulturists stimulating the idea of the new com-

and secondly because they know self as a buyer, but the Japanese for the artificial silk business on a what they are getting. There producers are not satisfied with that. large scale. One contemplates with is a fair amount of enquiries They fear that unless they combine some misgiving the prospect of and centrol the market, they will Japanese weaver adulterating their Mr. & Mrs. Wm. Warren be dictated to. The prospect of silks with the artificial yarn. Such putting out of business, the few a process seems almost inevitable, foreign merchants who still handle and will be ritinous to the reputation

h Rt ma 61.63

b 192 sa 1991

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(New b. 16 Comb b 211 as 23

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b 29 sa 291

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. 12 600

b 65-1/2 an 65/662

Comb. b. 28-1/1

(Comb. 14 31)

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(n. 16 Naw # 9

b. & sa 70 Canta

Sa 94/95)

b 101

D. 4-1/2 "

n. 4-1/2

b. 261

b 524 88 58414

On Calcutta-Wire ...

Chinese Copper Cents ... 6 % pm. Rate of Native Interest 5 % in 7 % out

because, they get dry cotton, Last year America excelled her- Meanwhile Mitsuis are going in

# LOCAL SHARE MARKET.

APRIL 8 APRIL 8. Base abrokers' Association. Nam \* SADE H.S.B.C. T.T. on selling rate London ... and on Shanghai ... \$729 a 1230 Hongkong Banks 1230 s & sa London-E133 n Obartered Bank ... 211 b. b. £11 E. 100 ... Est Asia Bink ... b. . " 4 " E991 Mercantile Bank A B E29-1/8 b. Marine Insgrances b. 745 Canton Instrance... North Chine lesarence b. & as 172 Union Insurance .... b 45 Insurance Vangteserring am \$45 h. 6 2 80 1.93 se

Fire Tasurances China Fire Insurance ... .. \$ 210 b. D. 651 floughoug Fire Insurance ... \$ 605 b. Shipping n. 5% Douglases ... ... ... H.K. Steamboata ... ... \$ 37-1/2 6 Hongkong Tugs and Lighter \$4 n. Indo-Chinas (Pref. ... . \$ 88 n. do. (Dof.)) ... ... \$ 150 n. (H. E. Reg.) ... 127 n. Shell Transports ... ... ... Star Ferries ... ... ... p. 19.10

Water-bosts ... ... Oriental Nav. Co. ... \$255 no Refineries . China Sugar ... ... Malabon Sugar ... ... Mining Kailan Mining Adm. ... Langkats... ... ... omb. \$17 n Shanghai Loans ... } \$7.n. S'hal Explorations ... | 8 h

Single Langkate ... \$12! b., ... \*\*\* \*\*\* \*\* \$ 350 n Tronoh Mines Ural Casp. in the tree ter Benguet Con ... P. 2.60 b Docks, Wharves, Godowas, &c. H. & K. Wharfs ... ... \$ 191 h S'hal Dooks ... ... ...

New Engineerings ... ... H. K. Engineerings. Shanghal Rongkows .... \$803 b. Lands, Hotels & Buildings, H. K. & Shal Hotels \$16 sa New -H.K. Developments ... .. 80 Cents b. Hongkong Lands .... ... \$964 8 Humphreys Estates ... # 20-1/2 b Kowloon Lauds ... ...

Princes Building ... ... H.K. Forritorials... Bural Landson, ... ... \$10 n. Cotton Mills. Ewo Cotton Mills, Ltd. ... \$11.65 5 12 sa Kung Yiks ... ... ... ...

Laon Kung Mows ... Orientals... T. 38) b.
Shanghal Cotton ... T 60 b. New \$30-1/3 b. Yangterepoos... ... Miscellaneous, China Lights (Old) ... ... #24 n.

do (Now) \$19 b - Comb \$14 b China Providents \$165 n. New 91 n. Providents Combined ... \$38 h. H. K. Electrics ... \*\*\* Hongkong and Canton Ices Hongkong Bope ... 18 n. New 10.90 n. Hongrong Tramways... ... 8 39 b 38 sa. Poak Tramways (Old)... 8 12 b:

Lane Orayfords ... ... Canton Loss ... ... Nanyang Tobacco Machintonia de l'est me les 81-11 b. Binarpore France

Der & Wine fully baid ... \$ 10 m.

Darty Do vald ... \$ 5 m.

United Aborto (Foundary)

Wm. Powells ... ...

(n 20 New m 14 \$ 20 b New 14 p.

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Mr R H. Pope Mr. McGregor Mr. S. H. Pherner Fraine Mr. A. H. Rowe Miss Fraine mr V. G. Sankey Mr. & Mrs. Mrs. E. Sparks A. H. A. Fong Mr. & Mrs. A. D. Mrs. B. Gelard. Mr. & Mrs. J. Gould Mr. & Mm. C. J. Dr. D. R. Gawler: Smith Mr. G. H. Gibson Dr. F. Silvestri Mr. & Mrs. C. A. Mrs. M. E. Sinclair | Dioklaka-ta Henderson

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Mr and Mrs B. J. Wright.

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Mira M.Cooper Mr H. A. Milis Mrs I H. Cormack Mr E E. Mimmack Mr and Mrs W. A. Mr and Mrs F. W. Mr and Mrs J. D. Miss M. W. News-Lt.-Col. R. A. Dob- Mr W. Ogden Mr T. E. Ollerton Mrs N. O. Donald de A. H. Penn. Mrs Samers Ellis Mr A. Prismall

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"KAN TONG PO, Horgkong, 16th February, 1925.

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Z. YAMAMOTO, Manager. HONGKONG BRANCH, 8. Des Vosux Road Central. Hongkong, 5th June, 1924.

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HONGKONG BRANCH. QUEEN'S EOAD CENTRAL Branches and Sub-branches all over China and Correspondents in Europe. America, and other parts of the world. London Bankers :- The National Provision cial and Union Bank of England, Lad, The Guaranty Trust Company of Men New York Bankers;- The Living National Bank.

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FINE MALE VOICE CHOIR

A most enjoyable concert as a

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ably, was given at the Union

many who had bought tickets and

failed to put in an appearance

Hongkong Male Voice Choir were

the soloists were original as well

as exceptionally well rendered.

song "Don't Come In Sir, Please"

Scott, are taken from

(Pinsuti); "Departure"

mention should be made of the Apr. 16 .- P. & 11.

FOR SALE.

SAMLI (Shanghai Fish) Frozen by A. J. A. Ottesen's Improved Patented method which preserves its original flavour and appreciated. Flesh firm as fresh

To be obtained only from KWONG LOONG " Compradore, 85. Des Voeux Road U. Tel. C. 128 Sole agent for Hongkong for THE CHINA REFRIGERATING & INVESTMENT COMPANY, LTD. -- an + sleo --

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JUST ARRIVED

A Consignment of REAL SWISS GRUYERE CAMEMBERT CHEESE, SAUCISSON DE

CYRANO...(Hors D'Ocuvre). ANCHOVIES IN OIL,

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86, Duddell Street FURNITURE AUCTIONS every

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L. E. S. HODGE,

# The Right Treatment. For Indigestion

HARAKAKAKAKAKAKAKA

consists in overcoming the cause of the trouble-the presence excess acid in the stomach, which attacks its delicate lining and 10th April. renders smooth, painless digestion impossible. For this purpose Hongkong to be present. Bisurated Magnesia is unequalled for it drives away all pain sickness and flatulence the moment it enters the stomach ..... it does this by neutralising 'the acid,' stopping fermentation, and soothing the inflamed tissues, Try Bisurated for yourself! See how quickly the pain goes ..... see how much better you feel. Get some from your chemist TO-DAY

..... but be sure it is Bisurated Magnesia, every genuine package of which bears the oval 'BISMAG' trade-mark, a little thing to look for but it's worth it, as it ensures your getting the one thing that dispels harassing stomach and bodily weakness.





Package 

FOR REAL FINE MAJONG SETS MADE OF IVORY AND BONE. SOLD AT Lowest Possible Prices SUNG SAN CHAY,

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HENRY RICHARD TILE CO'S

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We have a large stock of White Glazed Wall Tiles, Colour Glased Wall Tiles, Ceramic Mosaic Tiles, Geometrical Engantic Floor Tiles, Tile Pire Grates

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# WANT ADVERTISEMENTS 25 WORDS & INSERTIONS,

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TO LET.

TO LET. Two Godowns, or shops, in DUDDELL STREET For Particulars apply to:-H. Ruttonjee & Sou, 16, Queen's Road.

# INTIMATIONS.

BANK HOLIDAYS.

IN Accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be closed for the transaction PUBLIC BUSINESS on FRIDAY. SATURDAY and MONDAY, the 10th 11th and 13th instant.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

Hongkong, 6th April, 1925.

NOTICE OF CALL.

Issue of 400,000 shares of the Nominal Value of \$10.—each (\$5.—paid up)

NOTICE IS HEREBY GIVEN. that the FINAL CALL of \$5. per share on each of the above 400,000 shares has been made by the Company and that such Call will be payable to the Company's Bankers, the Hongkong and Shan hai Banking Corporation on or before 15th April,

SHEWAN, TOMES & CO. General Managers. Pongkong, 7th April, 1925.

HONGKONG JOCKEY CLUB. PHE THIRD EXTRA RACE

MEETING will be held (weather permitting) at Happy Valley, on SAFURDAY, 11th and MCNDAY 13th April 1925. commencing at 3 p.m. The first bell will be rung at 2:30 p.m.

The Charge for admission to the Public Enclosure will be 31. Soldiers and Sailors in uniform half

Members are advised that they must show their Sesson Tickets to obtain admission to the Members' Enclosure.

Each member has the right of introducing 2 non-members to the Members' Enclosure, tickets for whom can be obtained from Messrs. Linstend a Davis at 85.- each up to FRIDAY

The "Stewards invite the Ladies of Hongkong, 6th April, 1925.



# Happiness

You would rather have your baby well and happy than anything else in the world!

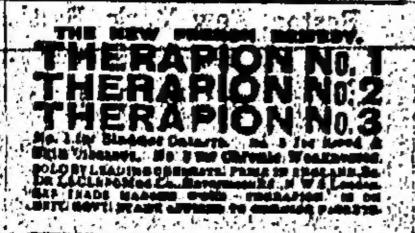
Glaxo helps you to keep your baby well and happy. For fifteen years more

than 1,500 Infant Welfare Centres in Great Britain have used Glaxo continuously! Glaxo has been used to feed the babies in six Royal Nurseries, where only the best is used. You cannot do better than give your baby Glaxo, the food that builds firm flesh, plenty of bone, a strong. constitution. Ask



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# FOR ANEURISM, CANCER ETC.

No. I. L'Aguillar Street

A naw medicine for the cure of Aneurism. Cancer and Carbuncle by Injection and Internal use.

ressed the opinion that Aneurlam, Cancer and Carbunole are incurable and many deaths have been caused by these dread diseases. Dr. T. Matsushita. M. B., Professor of the Japanese Imperial University has made a careful study of these diseases for several years and has at last discovered the use of "CARCINOLYSIN" for injection and internal use. A large number of Japanese patients have been cured by the use of this medicine and it is now becoming well known for its curative properties.

Foreigners have always died of these dispases owing to failure to find a remedy. Of late Dr. Sun Yat Ben is suffering fromcancer of the liver which is a phase of one of the above-mentioned diseases. Those suffering from this disease will gradually develop fover, nervous pains, urinary troubles, bad appetite, dysentery and vomiting.

Victims of this disease are advised to immediately procure "CARCINGLYSIN" from our agents and by taking this internally, or by injection, the progress of the disease will be ttopped and results quickly obtained: Cancer Glands will disappear and swollen gleers be reduced to a minimum ontckly and ensily by the use of "CARCINOLYSIN! Those having hereditary disease are advised

take "CARCINOLYSIN" in order to check This medicine is the result of long experiment and has no injurious effect on those

Our Agents are :--Mesers. Wing Shan Woo. 70; Des Voeux Road W. Mesers, Shui Cheong Dispensory. The Bakilly Company.

153, Det Voeux Rond Sole Distributing Agents :-MITSUI BUSSAN KAISHA, Prince's Building, Ice House St., Hongkong.

# NOTICE.

CTORAGE Space on Marine Lots with Godown and Chinese Houses to Let.

W. S. BAILEY & CO., LTD., Kowloon Bay. Hongkong, November 3, 1924.



Zam-Buk is proved just as effective in clearing the skin of fiery eczema, rash, ringworm or poisoned sores, as it is for soothing and healing piles, ulcers or abscesses. It also, provides the invaluable firstaid for instant treatment of insect bites, cuts, wounds, burns, scalds, sore feet, etc.

FREE FROM ANIMAL FATS. Zam-Buk is scientifically compounded from rare and costly herbal extracts, and its purity is guaranteed. It contains no coarse mineral drugs, no lard, or other animal fats found in common ointments and dressings.

Zam-Buk is proved of such great curative value in so many different emergencies, that a box of this precious herbal balm should be kept handy at all times. .:

# Soothing, Healing & Antiseptic

ZAM-BUK is obtainable in handy size ? boxes of medicine dealers everywhered Direct from agents -Messrs. Wakefield & Co., (China) Ltd., Szechuen Rd. Shanghal.



# OBITUARY.

NAUTICAL COMMUNITY'S

MR. T. E. CROMBIE.

A very old and well-known hand on the China coast has passed away in the person of Mr. Thomas E. Crombie, chief engineer of the the s.s: "Apoey" who died on Monday at the French Hospital. The deceased succumbed to anaemia and had been an invalid in fine fettle and the selections of Apr. 17.-B. 1. for a number of weeks.

The late Mr. Crombie was a native of Edinburgh, and arrived Amongst these latter particular in the Colony in 1894, when he joined the firm of the Mitsul Bussan Kaisha. He had been engaged in many shipping firms, and till the time of his death was Most physicians and surgeons have ex- employed as chief engineer of the s.s. Apoey, owned by the Wo Fat Shing firm of Wing Lok Street. During his career as a seaman, he had been to various parts of the world, including Mexico City. He had been working on ships on the China Coast for the last 31 years.

Deceased, who was 62 years of age, was unmarried and had no relatives in the East. He had a sister in Edinburgh.

THE FUNERAL There was 'a large attendance of friends and colleagues at the funerall, which took place at Happy Valley yesterday afternoon. The Rey, J. H. Johnston read the graveside service, and among those present were: Capts. Hall Thomas, Michael, Cabull, Sheara, Brown, Messrs. D. Neilson, J. Smith, D. Harvey, A. M. Simpson, paniment. F. N. Pyn. and many others. The following were among the grave: Captain and Officers of sion "Nightfall at Sea" and the s.s. Apoey, Engineers of the s.s. Apoey, the Wo Fat Shing Co, The Institution of Engineers and Shipbuilders of Hongkong, Members of the Phoenix Club, the Captain and Officers of the s.s Telemachus, the Engineers of the s.s. Telemachus, the Captain and Officers of the s.s. Haldis, the Engineers of the s s. Haldis, the Captain and Officers of the s.s. Halvard, the Engineers of the s.s. Halvard, the Captain and Officers of the s.s. Phuempenh, the Engineers of the ss. Pheumpenh, European Staff of the ss

Pheumpenh, Mr. and Mrs. Colin Boyce, Mr. and Mrs. W. Kerr, Mr and Mrs. D. Harvey, Messrs. G. A. Carter, A. M. Simpson, J. C. Saunders, Neil. McArthur, M. W. Maffan, J. Smith, and Capt. F. C.

# PASSENGERS. DEPARTURES.

Per P. & O. ss. "Mantua" on Apr. 5:-Mr and Mrs S. Baker, Lucas, Mr W. D. Gerrard, Mr H. B. and Mrs S. G Misselbrook, Master Misselbrook, Miss Misselbrook, Miss A. Misselbrook, Mr and Mrs J. Roxburgh, Mr E. Case, Mr H. Carver, Mr and "Mrs P. Heimann, Mr and Mrs J. E. Beaumont, Miss Beaumont, Miss A. Beaumont, Miss J. Beaumont, Mrs F. J. Ling, Master D. Ling, Mr and Mrs H. S. Hills, Mr and Mrs T. R. Anderson Mr and Mrs J. Holdsworth, Mr and Mrs W. C. Cassells, Mr and Mrs E. Nissim, Miss P. Nissim, Mr and H. C. Pope, Mr and Mrs Maurice Toby, Mr E. W. D. Elmer, Mr Lewis Stansfield, Mr A. K. Henderson, Mr Toby (Inr.) Mr and Mrs. H. F. Bunje, Master Bunje, Mr and Mrs W. Warrener, Mr and Mrs H. D. Brown, Miss Y. M. D. Brown, Mr. R. Peer, Rev. and Mrs. T. Thomas, Mr F. J. Stratford, Mrs T. Swan, Mr and Mrs E. Bluck, Mr and Mrs E. Preston, Misses. M. and D. Powell, Mr. and Mrs W. Walker, Mr and Mrs Taylor, Mr and Mrs G. C. Moss, Mr and Mrs W. D. Bell, Mrs R. Groundwater, Misses Groundwater, Master R. G. and M. Groundwater, Miss Craig, Mrs. V. Riley, Mr and Mrs T. B. Mudle, Capt. K. A. Puckle, Capt. and Mrs J. D. Milne, Mr and Mrs P. H. Nye, Mr and Mrs V. J. S. Rumble, Master. L. Rumble, Miss M. D. Rumble, Miss Bradley, Miss C. M. Strange, Mrs Cresswell, Mrs Graham, Mr Harloe, Mrs. A. Maitland, Mr and Mrs E. Shellim, Miss E. Shellim, Miss E. Lyons, Mr and Mrs C. W. Glass, Mr and Mrs Bromley Creer, Mr and Mrs L. A. Cossart, Misses Cossart, Sir Albert and Lady Spicer, Mr and Mrs K. E. Greig, Miss Greig, Miss J. N. Lauder, Mr | 4, J. Quealoy, Mr M. A. So gak, Miss L

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worth, Mr G. F. Lindsay, Mr F. Mould, Mrs C. H. Summers, Miss M. Logan, Rev. and Mrs A Hutchinson, Mr S. Mordecol, Miss . K. Rayner, Mr and Mrs A. D. Fraser, Mr E. Woodford, Mr F. P. R James, Mr Webberley, Mr E. P. Fearnley, Mr A. E. Fearnley, Mr Rothschild, Capt. G. Byers, Mr G. Jones, Miss Murray, Miss Ratcliffe, Mrs Evans, Mr G. Riley Mr V. H. Bourne, Mr G. R. Jackson, Mr.T. F. Claxton, Mr K. de Longmire, Mr A. Jennings, Mr I. Worger, Miss R. M. Hill, Miss Miss O. Porter, Mrs G. Savage, Mrs Covey, Mr J. B. Ipekdjian, Mr W. Mackay, Mr 4, C. Peters, diss Leung Kum Yane, Major E. Halford, Capt. W. F. Bichard, Mr J. E. S. Green, Mr J. Marcus,

Miss Sidford, Miss A. S. Milne Miss Wiser, Mr L. R. Adani, Bishop John Hind, Miss Hind, Mr A. B. Omund, Mr J. M. Meikle, Mr J. W. Fitzgerald, Mr D. Austin, Mr J

Apr. 6: - Mesers. F. Bunand, L Dung : ang Lung, O. S. Gobbav. J Hawkins, C. F. Hanss, Mist Wong C. H. Fryer, Mr. J. N. Mehta, Mr. L. Shem, Mesara Sit Git Mio, Ting Sit. G. Cameron, Mr. W. Harper, Mr. J. An, Tsend Skee, Capt. B. E. Frown, Mr. W. Franks, Mr. and Mrs. F. W. Brown, Massra Sig Hart, Geo. E. Kent. Noguchi, fr and Mrs. R. A. Owen, Mr. J. Strouse at d. Mrs. E. P. Williams. 

# CONCERT. NOTICE TO SHIPPERS AND PASSENGERS.

VESSELS DUR.

FROM BINGKOK.

Church Hall last night. The Apr. 18 .- F. A. FROM SHANGHAI. missed a very great treat as the Apr. 19.-J.C.J.L. FROM CALCUTTA. Talamba Talma . 23.-B. I. l'akliwa. FROM BOMBAY.

(the words of which, by Cyril Chinese) given by Mrs. S. Collett July 23 .- P. & O. and the encore "Cloths of Aug. 6 .- P. & O. Heaven." Mrs. Collett's fine voice was heard to good effect in Apr. 14 .- A O. L. these and "The Crown of the West Jester May 18.-0 P.S. Part Songs rendered by the

choir, including encores, were June 2.-O.P.S. "Rest, dearest, Rest" (Kucken); Aug. 7"-B I. Tanda "It's oh to be a wild wind" Sopt. 4-E (Elgar); "The Midnight Guard" Apr. 19. O.P.R. Empress of Villa (Gretry); "An Evening's Pas-FROM CEBU, TAB ACO & ILDILO. Abt); "Serenade" (F. Busse); Apr. 15 -N.Y.K.

"O Peaceful Night" (E. German); "The Jolly Rodger," the May, 8.-B. I. last name going with a real July 2.- P. & A June 5.- E. & A. swing. The unison song "Jeru- FROM SEATTLE, VANCOUVER, ETC. salem" was well rendered but of Apr. 18 -N.Y.R. necessity lost a "little in effect " 21.-C.P.S. through the lack of organ accom- May 5.-0.P S.

Mrs. N. Mathieson's fine voice was well suited to her songs and many floral tributes laid on the she sang with charm and expres-"Waves," two charming songs from "Sea Echoes," "The Camel's Sept. 16.- R. F. Hump" and "I have six good serving men and true."

Mr. A. M. Bowes Smith was re- Apr. 27.-D.S.L. peatedly encored for his piano solos which included "Nocturne" (Greig) and "Humoreske"

(Balfour Gardiner). Thanks to Mr. S. Collett, the Conductor of the Male Voice Shoir, Mrs. Collett, the pinnist, June 7.-T.K.K. and the performers were expressed on behalf of the audience. The Mission funds will still further benefit as the result of sales of sweetmeats made by some of the

Miss Fulton, Matron of Sandakan Hospital, Mr. Brand, Manager of Apr. o.-G L. Taritipan Estate, and Mr. Knight of Membakut Estate recently left on long leave.

May 4.—N.YK .14.-P. & O. Kalyan 14.—G. L. O & .9 -.82 Ma wa. June 2.-G. L. Glentara 1.—P. & O. Kashmir Mantne. July 9 .- P. & O. Kashgar Karmala Narkunda C. L. Packe, Mr F. L. Mayer, Mr May 4.-8.F. A.Co. Sumatra FROM LIVERPOOL. 12. -N.Y.K. 15.-B. F. Mentor. 47.-B F. Diomed May 3 -B F. Nelen-Curtis, Miss Bell, Mr F. Rayden, Apr. 20 .- H.A.L. LIMBURG. Sau land Dessau. 12.—H.A.L. Vogtland 24.-N. L. Cohlenz. une 21,-N. L. Anhalt. Fulds. Mr F. Parnell, Mr E. Vincent, Mr Oct. 10 .- N. L. Deasin W. Tweedie, Mr S. D. Hutcheon, Nov. 7 .- N. L. FROM COPENHAGEN May 10 .- F. A. Afrika.

Per A. O. L. c.s. "Pr s. Jackson" on thow, Chang San San, ( apt. H. H. Dabrey, Mesers J. C. Daking Dura, Hor, Mr and Mrs J A. Lock, Master E. Lock, Mesere Jue Juen Ng, Lin Dih T ar. Mr and Mis Lee Long Yn. Me cra Log Chang, Main Yve Foon, Edw. McKes Thos. Morrison Min Doopg For, O. E. velson, Kwan line San, Mr and Mrs J A Quealty, Master J. A. Quealey, Miss

Empress of Asia Empress of Canada Empress of Russia Empress of A'lis.

(F. FROM SYDNEY AND MELBOURNE Mishims Maru Aki Marti Tanda Artfura. Shidanoka Mara. Empress of Asla.

Talthybius Empress of Canada Yokohma Maru 18,-B. F. Tyndareus. 19.—C.P.S. Empress of Russia. June 10.-- B. F Achilles. Philicietes Talthy bius Aug. 17.-B. F. Tyndareus FROM NEW YORK.

(VIA PANAMA) Pres, Harrison Apr 15 .- B. F. FROM SAN FRANCISCO. Apr. 13.-D.B L. Pres. Monroe. Shinyo Marn

Siberia Maru. 26.—T.K.K. Taivo Maru Tenyo Maru Kores Main Shingo Marn PROM EUROPEAN PORTS Apr. 19;-B L. Benlengi May 5 .- J C. J. L. Onderkerk June, 2 - J. C. J. L. Silabengka FROM MARSEILLES.

Apr. 14 -M. M. Andre Lebon 27.-M. M. A mhoisa. May 11,-M. M. Chantilly 25.-M. M FROM LUNDON. Glenchane." Glenapp 14. G. L.

20.-N.Y.K. Hakozaki Maru 9 .- P. & U. Nagoya 80. -P & U. Mores, 41 Carmerthenshire 30.-G. Tu. Hakusen Maru Glensands. Ostparyonshire

Mepoleus.

Terroga Maru Automedon

Saarbruecken

A school teacher received a note from the mother of one of her scholars:

"Please excuse George from being at school to-day. Brown of his class threw a stone in my boy's eye and he can't see it. Will you please see into it, or I soon will.—Yours, His

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# FRESH AIR' NEEDS. CHILDREN'S PLAYGROUNDS

The fortnightly meeting of the Sanitary Board was held yesterday under, the chairmanship of Mr. N. L. Smith. There were ulso present Dr. W. W. Pearse (Medical Officer of Heulth), Dr. J. O. Macgown, Dr. W. V. M. Kech, the Hon, Mr. H. T. Creasy, Dr. S. W. Tgo, Mr. Wong Kwong-tin, Dr. A. G. M. Severn, Mr. G. S. Kennedy-Skipton (Secretary), and Mrs D. Davies (Assistant Secret-

The thief business of the meeting was a resolution standing in the name of Dr. Macgown which read as follows :-

That, in view of the lack of space for children playing in Kowloon, the Board respectfully request the Government to take steps to provide a suitable recreation ground in place of the present totally inadequate children's player nd ein Chatham Road."

A KOWLOON NEED. In moving the resolution Dr. Macgown said':- I am sure I expressing a long felt need of the Kowloon people. Anyone walking: along "Nathan Road must realise the necessity of such a place. There can be seen at any, time of the day, amalia sitting on the pavements with the children playing in the gutter for want of a better place. There is at present a small playground in Chatham Road, but it is totally inadequate for the requirements of the peninsula. In summer time it is so but and dusty that it is of very little use and there is danger from the considerable amount of traffic passing by. There has been a lot of talk lately, and quite rightly. Pabout typhoid and its dangers, but the incidence of mortality of typhoid in this "Colony is nothing compared with that of tuberculosis. This is a disease in the 'prevention' and trentment of which fresh air and sunshine are of the utmost importance: In order to have healthy children it is essential that, they

spend as much time as possible" in the fresh nir. If the mothers of Kowloon keep children in the house, can they be blamed since they have nowhere in easy reach to send them except the street? Child welfare a problem to be tackled by the health authorities of every large ...wn and its importance is being realised more and more every day. It is the duty of a community to see that it does everything in its power to assist in the upbringing of healthy children. I do not know what land the Government have at their disposal, otherwise Limight suggest a site. It is possible that the Government may have some place already in view for this purpose. My object in moving the resolution is to try and ensure that some land will be set aside for this purpose before all the available space is used up for build-

HONGKONG'S NEED ALSO. Dr. Koch seconded the resolution. saying that he did so with a great deal of pleasure because it was a subject upon which he thought the community took a great deal of interest. There was not the least doubt that, owing to the congestion which prevailed, disease was propagated, particularly tuberculosis. They all knew that tuberculosis was rife here and that there was little prospect of it being compassed, or, so far as he could see, even of dealing with it.

Steps had been taken in England which had resulted in a diminution of the incidence of the disease by nearly half in 50 years. Apart from that it was only due to those of the growing generation that they should have plenty of fresh air during the period of their growth and adolescenc. It was far better for the authorities to provide playing grounds than to allow children to hung about the sreets, verandalis and about the public squares.

He was only sorry that Dr. Macgown had not made his resolution a little more comprehensive so as to include Hongkong, because Kowloon had a fair amount of fresh air, but the centre of Hongkong was absolutely polluted and congested. Anyone who knew the inside of the city know this rabbit warren was foul and indescribably nasty. Children brought up in it naturally not only contracted disease but came in contact with other evils. For these reasons it gave him great pleasure to second the resolution.

The Chairman said that he was not sure whether this matter was within the scope of the Board, but he had no intention of ruling it out. At the same time he thought it would not be proper for him to speak or vote on the matter.

On being put to the meeting, the resolution was carried, four being in favour and none against. The Chairman proposed that Dr. 3. W. Tso, Dr. Roch and himself be appointed a committee to examine the estimates of the Sanitary Board for 1925 and report to the

Dr. Macgown seconded and the

A GOOD LINIMBRY.

Rub Chamber ain's Pain Blair on the paintin spots. It is penetrating starts up the carees the congestion and pressure that carees the paint. I had is how it helps thempatic hamas imposes backache, neuralisation avoiled, schling Johnson and Penedes.

Pold and recommitmed a payrage.

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•	CELERES MIRU
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NECK AND NECK.

RANGERS COME TO TOP AT LAST.

SCOTTISH LEAGUE.

(Reuter's Service.)

GLASGOW, April 7. Results in the Scottish League football matches played to-day (home team given first) are as

follows:-Rangers ..... 2 Aberdeen ..... 0 St. Mirren..... I Airdrie ....... 0

As will be seen in the accomtake first place through their and escaped in the darkness. The victory and Airdrie's defeat. The third was held up and it is famous Glasgow team have been alleged, a revolver or pistol was third and, latterly, second, in the found on him. This man was League struggle Freed from Cup taken in custody to the Criminal worries since they were knocked I telligence Department for out, they are probably concentrat- inquiries to be made. ing on the League. Each team will play 38 matches. The result is not likely to be decided till the last day of the season. St. Johnstone, who were promoted last year, will have a good deal to say as they will meet the two leading teams, once each, at the end Rangers' remaining fixtures are v. Third Lanark (H), v. Motherwell (A) and v. St. Johnstone (A); Airdrieonians have to play Raith p.m. yesterday. Rangers have a very slight lead on

one valuable point. quite clear of the relegation not absolutely, safe. To be relegated they must lose their remaining three, fixtures very heavily and Queen's Park, the second last team in the table, must win their last three matches by fair margins)

Below will be found the League table inclusive of all matches to

Goals:

		٠		HOL	3.	
P. W	ř.	L.	D.	F.	A P	ts.
			9	69	23	55
			. 6	83	31	54
Hibernians 37	22	7				-
Celtic35	17	II	7	70	43	41
Partick T35	14	II	10	58	54	38
Cowdenbeath38":	17	14	10	73	65	37
Dundee35	14	14	7	45	50	35
St. Mirren 35	15	16	4.	58	61	34
Raith-R34	I-l-	-I4-	- 9	49-	-55-	33
Hamilton A.:.35	15	19	3	52	57.	33
Aberdeen35	H	14	10	44	50	33
Hearts36	Ħ	14	II	60	61	33
Morton35	11	15	9	41	63	31
Kilmarnock36	10	. 17				
Motherwell 35	10	15	9			
			-			
Falkirk35	IO	17	- 8	41	49	28
Queen's Park35	10	18		43	68	27
Ayr United36	9	19	8	41	.65	25
	Rangers Airdriconians 35 Hibernians 37 Celtic 35 Partick T. 35 Cowdenbeath 38 Dundee 35 St. Mirren 35 Raith-R. 34 Hamilton A 35 Aberdeen 35 Hearts 36 St. Johnstone 35 Morton 35 Morton 35 Kilmarnock 36 Motherwell 35 Third Lanark 36 Falkirk 35 Queen's Park 35	Rangers35 23 Airdrieonians 35 24 Hibernians37 22 Celtic35 17 Partick T35 14 Cowdenbeath 38 17 Dundee35 14 St. Mirren35 15 Raith-R34 11 Hamilton A35 15 Aberdeen35 11 Hearts36 11 St. Johnstone 35 11 Kilmarnock36 10 Morton35 10 Third Lanark 36 10 Falkirk35 10 Queen's Park 35 10	Rangers35 23 3 Airdrieonians 35 24 5 Hibernians37 22 7 Celtic35 17 11 Partick T35 14 11 Cowdenbeath 38 17 14 Dundee35 14 14 St. Mirren35 15 16 Raith-R34 11-14 Hamilton A35 15 18 Aberdeen35 11 14 St. Johnstone 35 11 14 St. Johnstone 35 11 14 Morton35 10 17 Motherwell35 10 16 Third Lanark 36 10 17 Falkirk35 10 17	P. W. L. D. Rangers35 23 3 9 Airdrieonians 35 24 5 6 Hibernians37 22 7 8 Celtic35 17 11 7 Partick T35 14 11 10 Cowdenbeath 38 17 14 10 Dundee35 14 14 7 St. Mirren35 15 16 4 Raith R34 11 14 9 Hamilton A35 15 18 3 Aberdeen35 11 14 10 Hearts36 11 14 11 St. Johnstone 35 10 14 11 Morton35 10 16 9 Kilmarnock36 10 17 9 Motherwell35 10 16 9 Third Lanark 36 10 18 8 Falkirk35 10 18 8 Queen's Park 35 10 18	P. W. L. D. F.  Rangers35 23 3 9 69  Airdrieonians 35 24 5 6 83  Hibernians37 22 7 8 78  Celtic35 17 11 7 70  Partick T35 14 11 10 58  Cowdenbeath 38 17 14 10 73  Dundee35 14 14 7 45  St. Mirren35 15 16 4 58  Raith R34 11 14 9 49  Hamilton A35 15 18 3 52  Aberdeen35 11 14 10 44  Hearts36 11 14 11 60  St. Johnstone 35 10 14 11 52  Morton35 10 17 9 47  Motherwell35 10 16 9 53  Third Lanark 36 10 17 9 47  Motherwell35 10 18 8 47  Falkirk35 10 17 8 41  Queen's Park 35 10 18 7 43	Airdrieonians 35 24 5 6 83 31 Hibernians 37 22 7 8 78 41 Celtic 35 17 11 7 70 43 Partick T. 35 14 11 10 58 54 Cowdenbeath 38 17 14 10 73 65 Dundee 35 14 14 7 45 50 St. Mirren 35 15 16 4 58 61 Raith R. 35 15 16 4 58 61 Raith R. 35 15 18 3 52 57 Aberdeen 35 11 14 10 44 50 Hearts 36 11 14 11 60 64 St. Johnstone 35 10 14 11 52 64 Morton 35 11 15 9 41 63 Kilmarnock 36 10 17 9 47 63 Motherwell 35 10 16 9 53 59 Third Lanark 36 10 18 8 47 69 Falkirk 35 10 17 8 41 49 Queen's Park 35 10 18 7 43 68

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ARMS SEARCHES.

HIDDEN REVOLVER INCIDENT.

PROMPT POLICE ACTION

Alleged to have a revolver hidden on his person, a Chinese was rounded up by a search patrol on Monday night.

"Prompt action by the police" officers prevented any alarming incident. A European sergeant, a Chinese detective sergeant, a Chinese plain-clothes constable, two Indian officers, formed the party, which out and searched tram passengers and pedestrians coming from

Causeway Bry towards town. Near Wellington Barrack, they had reason to suspect a group of panying League table, Rangers three men, two of whom made off

RESISTED POLICE.

Two members of the crew of the Government steam launch Victoria were charged before Mr. E. W. Hamilton at the Kowloon Magistracy this morning with resisting a search for arms by two Chinese detectives at Waterloo Road at 7.30

Evidence was given to show Rovers (A), Hibernians (H) and that the defendants refused to St. Johnstone (A). At present comply with the demand for a comply with the demand for a goal average in addition to their search. On being told that the claimed to he exempted from such (St. Mirren's win puts them searches on the ground that they were" also Government servants. bugbear. Aberdeen are quite, if They adopted a truculent attitude. and had to be taken to the Police

Station. Fines of \$10 were imposed.

INDIANS CHARGED.

Before Mr. McElderry at the Central Magistracy yesterday, two Indians named Bachan Singh (watchmap) and Buksish Singh (motor car driver) were charged with unlawful possession of a revolver. The accused were represented by Mr. H. J. Armstrong and Mr. H. S. Fitzroy (instructed by Messrs. Lee and Russ) respectively. After the evidence of two motor drivers from the Central Fire Station the case was adjourned....

CHURCH NOTICES.

A CHARGE OF THE DOLLAR 14 MADE FOR ALL NOTICES UNDER THIS HEADING.

St. Andrew's Cource, Nathan Road, Kowloon.

GOOD FRID IY, 10th April. 11 s.m. Morning Fraver Preacher: Rev. E. K. Quick M.A.
The Story of the Cross will be sung.
6 p.m. Evening Prayer
Preacher: Rev. Goo. E. Arrowsmith

SATURDAY, EASTER Even, tith April 6 p.m. Preparation dervice for Easter Communion

EASTER DAY. Holy Communion at 7.15 a.m. 8.15. s.m. 11 a.m. and 6 p m. 11 s.m. Mornida Prayer.

Preacher. The Vicer. 2005 p.m. United Sanday School 3 p m. Bible Classes. 6 pm. Evening Prayer.

Preacher, the Vicar. Anth-m: "They have taken away my Lord."

Shanghai, April 7.-Tan Haoming, ex-Military Governor of Kuangei, was murdered yesterday morning at his residence in the French Concession, According to the police, Tan Hao-ming was sitting at breakfast, when servant, who had been in his employ eight years, is alleged to have approached him from behind and fired a revolver three times, one of the shots proving fatal. The noise attracted the police, who, it is reported, found the servant attempting to commit suicide, having wounded himself, and he was taken to hospital. The mative for the crime is obscure

HOW IT GAINED A GOOD REPUTATION.

and there is no evidence of any

political significance.-Courtesy

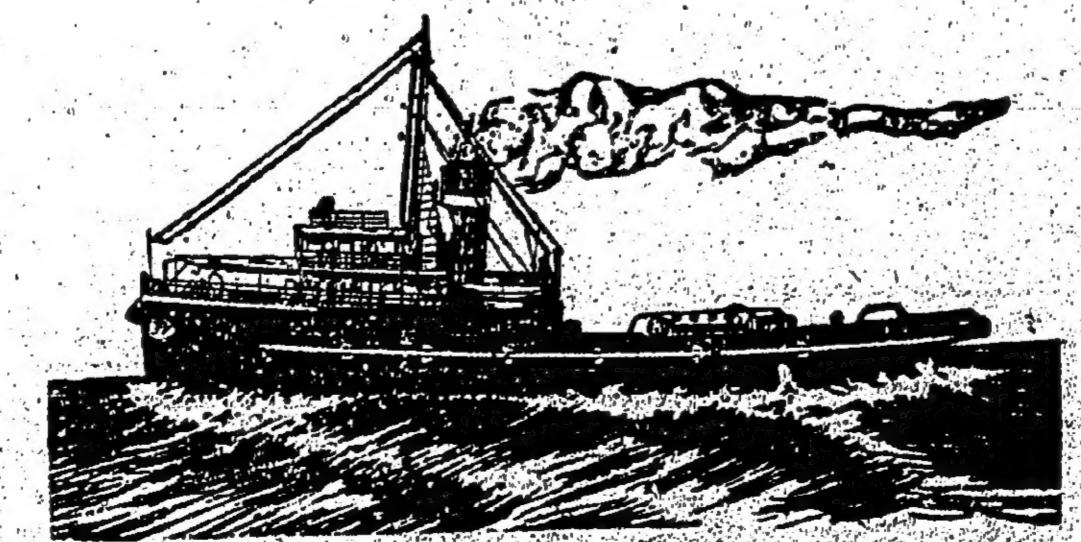
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from Chinwangtao. Gokensan Maru, (Jap.) Y.K.K., from Samurinda, ... Kashima Maru, (Jap.) N.Y.K., from Yokohama, Shanghai. Altai Maru, (Jap ) O.S.K., from Singapore. Fao Lee, (Chi.) Shun Tai Hong,

from Dairen, Chefoo. Fong Hong, (Chi.) Sau Foong Hong, from Salgon.

DEPARTURES.

Fooshing, (Br) J. M. & Co., for Shanghai, Swatow. Botnia (Nor.) K. Larssen, for Lorestan, (Br.) Fook Tai Cheung,

Kashima Maru, (Jap.) N. Y. K., for London, Singapore. Bowes Castle, (Br.) Dodwell &

Co., for New York, Iloilo. Lushan Maru, (Jap.) N. Y. K., for Canton. Hai Nam, (Port.) Kwong Opfor Kwan-chow-wan.

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Bangkok. Hsin Wah, (Chi.) C. M. S. N., & for Shanghai. Pt. Jackson, (Amer.) A. O. Line, for Manila. for New York, Manila.

Peking, April 7.- The late Sun Yat-sen's family and the leading members of the Kuomingtang are proceeding to the South to-morrow, leaving Li Shih-tseng to look after Sun Yat-sen's shrine in the Western Hills. The party are proceeding to Nanking to prepare the site on the Purple Mountain for Sun Yat-sen's last restingplace.-Courtesy of the "Daily

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-CAMADIAM OVERLAND POINTS.

TO MANILA, CEBU, TAB LCO AND ILOILO. U.S.S.B. " West: Jester" ... Due Hongkong 23rd Apr. Leave Hongkong 23rd Apr.

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AND RETURN. (Occupying 9 to 10 Days.)

HAICIHNG ... | Capt. W. S. Turnbull ... | FRIDAY, ... lot Apr. at 1 p.m. HAIHUNG ... | Capt. Kills Walker ... .. | FRIDAY, 17th Apr. at 1 p.m. " Calling at Swatow for Passengers only.

Arrivals and Departure from the Company's Wharf (near Blake Pier.)
"Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same steamer by the "Haining," "Haihong" and "Haiching" at the Reduced Rate of \$80.00 including Meals while the steamer is in Port." For FREIGHT and PASSAGE apply to-

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FERMETLAR & CRIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS. Under Contract with H.M. Government.,

8. R	Tona	Hongrong (About)	DESTINATION
•	1:	1	
"RARMALA"	9,198	18th Apr.	Marselles London, Antworp & Hul
"NAGFORE"	5,288	21st Apr.	S'apore. Penang. Columbo & B'bay
LAHORE	6,112	26th Apr.	Singapore and Bombay
" MACEDONIA"	11,189	2nd May	Marseilles and London
"ALIPORE"	5,973	. 13th May.	Singapore, Penang, & Pombay
"BARDINIA"	1,684	Jach May	Singapore, Penang. Col'bo & B'bay
" "BOU DAN"	6,648	28th May	S'pore, Penang, Col'ho & Bombay
"MOREA"	10,911	30th May	Maraeilles and London
"NAGOYA"	6,864	3lat May	Marseilles and London
"BICHTA"	6,813	10th June	S'apore, l'enang, Col bo & B'bay
* KALYAN	9,118		Marseilles, London & Antwerp
MALWA"	10,941	97th June	Marselles and London
4 DELTA	8,097	6th July	Sames Boses Calles & Diles
"KASHMIR	9,886	11th July	S'apore, Penang, Col'bo & B'bay
- SARDINIA"	8,884	22nd July	Marsellies, London & Antwerp
"MANTUA"	10,802	25th July	B'poro Penang, Col'bo & Bombay
"KASHGAR"	9,005	Sep Asse	Marseilles & London
"MACEDONIA"	11,019	Ath Aug.	Marseilles, London & Antwerp
"NARRUNDA"		22nd Aug.	Marseilles, and Lordon
4 TAUMALAN	16.927	oth Sept.	Marsoilles and Lendon
"KARMALA"	9,128	19th Sept.	Marseilles, Lordon & Antwerp
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			4.

- KARMALA"	9,128	19th Sept.	Marseilles, Lordon & Antwerp
PRITISE	INDIA	-APCAR	SAILINGS (South)
TALMA" "TILAWA" "TALAMBA" "TAKLIWA" "TAIREA	10,000 10,008 8,018 7,938 7,933	14th Apr. 20th Apr. 6th May 21st May 28th May	Singapore, Penang & Calcutta.
LETERN	& AU	STRALI	
TANDA"  ARAHURA"  TANDA  TANDA  TANDA  ARAFURA  ARAFURA	6,500 6,956 6,000 6,951	29th Apr. 31d June 1st July 29th July 29th July 2nd Sept. 30th Sept.	Manila, Sandakan, Thursday Island, Townsville, Brishane, Sydney and Melbourne.  do. do. do. do.
. +S.R. " !	Tar da ". Ca	ils at Kolambu	IRAB.

The E. & A. S.S. Co. Ltd. steamers will also call at Shanghal, Iloilo, Cebu, Kolambugan, Tawao, Timor. Darwin, or other ports en route as inducement offers. Frequent commections from Anstralia with the following :-The Union 5.8. Company's steamers to the United Kingdom via New Zealand Vygonver, San Francisco etc.

The P. & O. Roys) Biail steamers to London via Sues Cana). The P. & O. Branch Service of steamers to London via the Cape.

	The New Yearship	אַפוּנוקקות־אַ נ	Company a steamers for	contrampton and London
a	Panama Canal.			* 1
	RAILINGS	70	SFANGFAI	& JAPAN

*41	1.5		41
"TALAMBA"	810,9"	15th Apr.	Fhanghal and Kobe.
"RARDINIA" .	6.184	17th Apr.	Shapphai, Kelle and Yokchama,
* MAGOYA"	8.14.4	23rd Apr.	Shanghai, Moji and Kobs.
" TAKLIWA"	7,886	#6th Apr.	Kete
"SOUDAN"	1,816	1st May	
" MORFA"	10.911	lat May	Fhanghai, Moji, Robe & Yekohan
" TAIP EA"	7 933	6th May	Kete.
" TANDA"	6,916	6th May	
"RALYAN"	6.118	16th May	Driptm, Ner. Bete & Yeboben
"STOILIA"	6,813	15th May	Shanghai and Kobs
TARADA"	. 6,9,9	17th May	Re be
"MALWA"	10,841	19th May	Bhanghai, Moji, Robe & Yokehan
" ARAFURA"	F (ID)	6th June	No", Rete ar a Yokohama.
" KARHMIR".	8.5 81.	12th June	Shanghai, Mojt and Kote.
"DELTA"	8,('97"	19th June	Phanghai and Kobe.
"MANTUA"	10,502	. Isth June	Fhanghai, Moji & Robe.
"BARDINJA'	6,674	26th June	Shanghai and Rube
"ST ALBANS"	4,800	4th July	Moji and Kobe.
"KASE GAR"	9,006	10th July	Shanghai, Moji and Kobe
"SOUDAN"	E SER	10th July	Shanghal and Kobe.
" MACEDONIA"	11,089	24th July	Shangbal, Moji and Kobs
" BARMALA"	9,128	7th Aug.	Shangal, Moliand Robe
" STOILIA"	. 6,813	71b Aug.	Shanghai and Kobe.
"TANDA"	6,968	8th Aug.	Moji, Kobe & Yokobama
"NARKUNDA	16,227	21st Aug.	Shanghai
"RHIVA"	9,185	4th Sept.	Shanghai, Moji & Koba.
"ARAFURA"	8,000	th Sept.	Moll Kobe and Yokohama
MAI WA"	10,941	18th Pept.	banghai and Kobe
" ST. ALBANS"	4,500	and Oct	Moji, Kobe and Yokonama
	1	`.	

Alldates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED OR ALL STRAMERS. \*Procenters for Rangeon must defray their own Hotel expenses at Bingapore while waiting for the on carrying steamer.

All Caline are fitted with Electric Fans free of charge. farce a Menauring not more than thit. x &ft. x 1 wil be received at the

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## REVUE.

ANOTHER FINE SHOW

The Lee White and Clay Smith Company entertained another crowded house at the Theatre Royal last night when they presented an entirely new programme in "Back" All the items in the long programme possessed individual merit, and the interest of the audience was sustained from beginning to end.

Gus McNaughton again proved his worth cas a comedy actor, and sent the audience into fits of laughter in everything he did. Mae Baird and Archie Thompson gave some delightful dancing exhibitions, as also the "peaches" who were called upon to satisfy instistent demands for encores especially in 'School Days.' Ernest Sefton as butter in "Tidying up the room" was exceptionally good in his last words which sent the lights out Fabbie Benstead used her voice to

advantage from a stage setting of 'Riviera Rose' which was very tigated the documents connected pretty. Clay Smith did not up- with the gold franc case, and had pear until the latter part of the decided that the suggested agreeprogramme when he did work at the ment would not cause any loss to piano in conjunction with Lee the national treasury and was not White. The songs "When pay day a violation of the law:-Courtesy comes" and "A good man is of the Daily Bulletin. nowadays hard to find brought the house down, and they had to satisfy the audience with some extra

A high class show is offered to to-night for "Bran Pie."

# TO-DAY'S ADVERTISEMENTS.

PUBLIC AUSTION.

Undersigned have received instructions to sell by Public

WEDNESDAY, 15th / pri', 1995 commencing at 11 a.m. at No. 5 Highburgh To race,

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Peking, April 7.-It is unofficial ly reported that the Minister Justice, Chang, Shih-chao, at meeting of the Cabinet held this, morning, informally reported that the Ministry of Justice had inves-

Mr. Joseph Rowntree, chief of the firm of cocoa manufacturers, has passed away aged 88. those who would come back again He was an ardent member of the Society of Friends.

(The South Sea Mail S.S. Co., Ltd.)

TO JAVA.

via Patavia, Samarang and Sourabaya. "CHERIBON MARU"......16th Apri

# TO JAPAN.

via Moji, Kole, Oraka, Nagoya and Yokohoma, "EAMARANG MARU"......23rd April Cargo taken at through nites to all ports in Netherland-India.

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16th of June

21 th of July

# Service to

will be leading for Valencia, Rotterdam, 'smsterdam, Bamburg, Copenhagen and other Scandinavian Ports about 29th of April. Will leave homeword bound Expected on kurikes sailings :--on or stout 25th of May

M.S. "JAVA" M.S. "AFRIKA" M.S. "MALAYA."

16th of May 16th of June

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# CONSIGNEES.

NOTICE TO CONSIGNEES AMERICAN & MANCHURIAN

From NEW YORK.

THE Steamship

"CITY OF BOMBAY having arrived, Consigness of Cargo by her are informed that all goods are being landed at their risk into the bazardous. and/or extra-hazardous Godowns of Holt's Wharf, whonce delivery may be

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 11th April, 1925, will be subject to

All claims against the Steamer must be presented to the Undersigned on or before 18th, April, 1925, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays between the hours of 10.45 a.m. and Noon, within the free storage period of one week. No Fire Insurance has been effected.

Bills of Lading will be countersigned

THE BANK LINE LTD, General Agents, Hongkong, 6th April, 1925.

THE BEN LINE STEAMERS, LTD. From LEITH, MIDDLESBRO ANTWERP, LONDON.

and STRAITS.

THE Steamship "BENCLEUCH

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra bazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence, and/or from the wharves, delivery may be obtained.

No claims will be admitted after the goods have left the Godowns. and all Goods remaining undelivered after the 9th inst. will be subject to rent

All claims against the steamer must be presented to the Undersigned on or before 23rd inst., or they will not be recognized. All broken, chafed, and damaged goods are to be left in the Go-

downs, where they will be examined on the 9th inst., at 10 a.m. No Fire Insurance has been effected.

Bills of Lading will be counter signed by GIBB, LIVINGSTON & CO., LTD.,

Agents. Hongkong, 3rd April. 1925.

OREGON ORIENTAL LINE From PORTLAND, ORE., JAPAN PORTS & SHANGHAI.

THE Steamship

"WEST KADER" Voyage No. 15/64 Out

having arrived from above ports. on April 5th, 1925, Consignees are hereby requested to present their Bills of Lading in exchange for Delivery Orders, and take immediate delivery from alongside steamer.

All Cargo not taken delivery from steamer by April 5th, 1925, will be landed into the hazardous and/or extra-hazardous godowns of the Hongkong & Kowloon Wharf & Godown Co., Ltd., at consignees' risk, whence delivery may be obtained.

. All broken, chafed and damaged cargo will be examined by Mesara. Anderson & Ashe (Marine Surveyors) at the godowns on April 11th, ·1925. at 10 c.m.

No claims will be admitted after the goods have left the steamer or godowns, and all goods remaining undelivered after April 12th, 1925, will be subject to rent.

All claims against the steamer must be presented to the Undersigned on or before April 19th, 1925, or they will not be recognised. No Fire Insurance whatever will be effected.

COLUMBIA PACIFIC SHIPPING COMPANY. Managing Operators. Hongkong, April 5th, 1925.

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BAILINGS SUBJECT TO ALTERATION

The thirty of the same	1			
COMPTHATION & SHANGHAY	BTEADER .	The state of the s	RASTINA	1 1 1
KOBE VIS ANDY & SHANGHAY	DOMAROH	Physic	Oth Ann	
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SHANGBAL VIA SWATOW	TARRANG	minima bullig	13th April	7 a.m.
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DIRATE SECULARIOUTTA foreste to street	RC 189V	Jis es es. Thurs.	Oth Apr.	3 D.n .
PART NUMBER OF THE PROPERTY AND ADDRESS OF TAXABLE PARTY.	MINUNAL	Games and the	19th Ann 1	A
DANGEOR VIA BWATOW	TATSHIN	Chamber Trans	Olet Anni	10 4
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(Many Ward shall be at December )		De Person I Gode	NION WILL	a h.m.
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SYDABY & MEIBOURNE via Manila & Porta. ARI MARD ... ... ... ... Wednesday, 12ad April at 11 a.m. NEW YORK and/or BOSTON VIA PANARA Wednesday 20th May. BURNOS AIRES via 8'pore, Durban & Cape Town. -AWA MARU (Calls Polegos Pay, P. Flirateth) .. Friday 8th May BOMBAY via Birgapore, I thang & Colombo. :

CALOUTTA MARU ... ... ... Friday, 1 th April CALCUTTA via Singapore, Fenang & Bangoon. Tuchony, 18th April MURORAN MARU ... ... ... Faturday, 11th April NAGASAKI, KOBE & YOKOHAMA. ... ... allina, 18th April MISBIMA MARU. BHANGHAL ROBE & VORCHAMA. - Thursday, 10th April TOMIURA MARU (Meji direct) ... ... Sunday, 12th 4; vi BAKOZAKI MARU ... ... ... ... Treedny, \*lat April BARUSAN MARU .... ... Tuesony the May RIJANO MARU ... ... ... ... Thiaday, Sith May For forther information apply to- NIPPON YUSEN KAISH

Tel. Central Nos. 292 & 253 & 2422, ...

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\*4.8. " KANSAS"..... 19th May \*Calls at New York first Steamers proceed via Suez Canal or Panama Canal at Owners' Option. Subject to change without notice. For Freight and particulars apply to:-

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S.S. MARISTON

via Svez Canal

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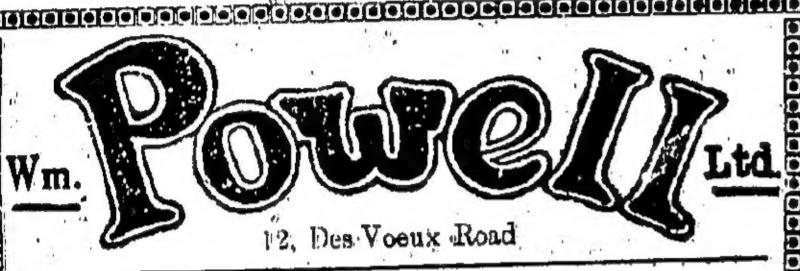
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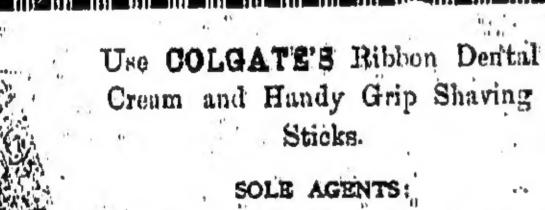
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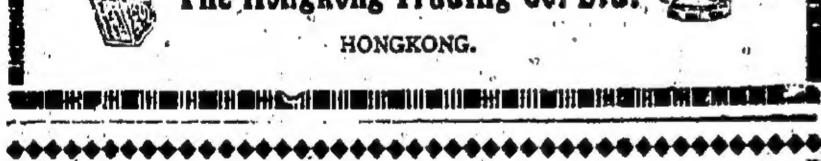
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# WEDDING.

The wedding of Mr. D. E. Morgan and Miss E. M. Smith will take place at the Wanchai Wesleyan Church at 4 p.m., on Saturday, 11th. No invitations are being issued and there will not be a reception. Friends are however invited to the Church.

# BIRTH.

HANCOCK .- At Woking, Surrey, England, on April 6, the wife of H. C. R. Hancock, of a son.

Hongkong, Wednesday, April, 1925.

LOSE NO TIME!

Hongkong owes so much to the enterprise and foresight of its early pioneers that to denounce their shortcomings now savours cannot be denied that in one city, with the result that to-day a hundred years ago open spaces aplenty could have been marked they are almost impossible to find. However even now it is not spaces cannot be found to serve as recreation grounds for the goods usually dealt with in Hong-children. There is no need to keing A New Zealand and South they are even mensons if allowed to now in a position to tender on a dwell upon the urgent necessity. Seas International Exhibition is to have been reduced, we are deep mensons if allowed to now in a position to tender on a same time of the place in Dimedia in November to these spaces. Both Dr. Mac. The painted of the increase and a place of the system of piling and beginning and beginning and beginning to the first in general takes no opiates and a place in the first in general takes no afternoon's meeting of the Sani-I suggesting that it is a serious i tous. Bold everywhere.

tary Board made out a case which will admit of no gainsaying. You cannot expect to have healthy children unless they are able to spend as much as possible in the fresh air. The providing of the necessary open spaces is a duty of the community—in other words of those who are set above us as the Colony's rulers. governments have fully accepted their responsibilities in this but the Hongkong Government has been largely backward. The time has now itself. The resolution moved by Dr. Macgowan yesterday afternoon and seconded by Dr. Koch has the fullest support of the public, and although the Chairman of the Sanitary Board may have had doubts as to whether the matter came within the scope of the Board, the public has no doubts that, whatever department is chiefly concerned, the matter is essentially one for the Government. Therefore our rulers canthey will soon find that they are too late to give the small part of their heritage.

A report was recently made to we lament the lack of those promised that if no delegate to "lungs" which are so vital to the the Convention is available from well-being of the community. Not Hongkong, the Chamber would arrange, "if possible" to be repre- by counsel at the next hearing. house in Seattle or Vancouver, the Chen Kwong Company, Mr. has given great satisfaction wherout with a lavish hand. To-day having Hongkong connections. It Hugh Jones applied for permission ever it has been adopted in prewould be interesting to know if to withdraw the charge as he said ference to ordinary piling. We one or the other has been done, that the defendants had entered feel that there is a good future altogether too late for something trade exhibits at this Convention; any more goods with the forged special merits of which no other to be done. Kowloon at least is it seems natural to suggest that labels. The application was not so crowded that suitable the most effective way would have allowed. been to have sent a qualified representative with samples of the

not take action too quickly Otherwise, as we have suggested, children of the Colony even a Trade Exhibitions. the Hongkong General Chamber of Commerce upon the value to Hongkong of the British Industries Fair held in London. The report does not appear to have been made public. A number of the prosecution. Conventions and Trade Exhibitions are being held this and Tai Yau Company. Mr. M. K. Lo, tracts with the Government we following years some of which for the defence, applied for an doubtless the Hongkong Chamber, adjournment and for permission to almost of ingratitude. Yet it deems of some interest to the see the boxes of tooth brushes trade of Hongkong. Seattle's which had been seized by the Convention is to be held in June | police under a warrant. The case respect at least they were woe- next and it will be remembered was formally adjourned till next fully remiss. They made no that Seattle businessmen deem- Wednesday morning. provision for the growth of the ed it of sufficient importance to send delegates to such places 'as Hongkong. The local Chamber Worship, in adjourning the case (which, I may say in passing and

sented by a member of a business In respect of the last case against profitable source of income, for it Assuming there is likely to be into an undertaking not to import

BETTER ORGANISED." CONSTRUCTION WORK IN HONGKONG.

Canada and one idea is to bring East and West together at central point. Such Expositions recruiting grounds to gain in-

thing and of considerable import-

ance. How far the Colony is

interested in products from this

part of the world, it is for experts

to say. In 1927 a Canadian Ex-

position is announced to be held in

Vancouver, B.C. Here no one will

Colony should be directly repre-

sented. It is to be the first great

world exposition ever held in

question the statement that the

creased trade connections, and where their value is unquestioned, direct representation at them h to be encouraged.

## CORRESPONDENCE.

HONGKONG EDUCATION.

(To the Editor of the China Mail).

Sir,-From a purely business man's point of view, I think that value is certainly not obtained for the money spent on education in this Colony. There is something palpably wrong somewhere. Perhaps an expert can tell us where. Yours, etc.,

L.S.D.S.C. Hongkong, April 8.

ARMS SEARCHES.

Sir,-Last week a correspondent had the temerity to put in print some pronounced views on the subject of searching for arms in the streets. I would also like to add : my own experiences but meanwhile, will others come forward so that I may ascertain it what happened to me was exceptional? I do not want the names, times, places, etc., but just a brief outline of their views Those who sponsored the meeting but let it fall through are asked

Yours, etc., ONCE BIT. Hongkong, April 7.

QUERY.

(To the Editor of the China Mail

Sir,-Can any of your readers tell me how the game of stoolball also referred to as women cricket, is played?

Yours, etc.,

Hongkong, April 8.

THOSE PLAYGROUNDS.

(To the Editor of the China Mail Sir,-The resolution in favour of a children's playground Kowloon was carried - "four effected. being in favour and against.". This means that whilst the Unofficial members o the board voted, the officials did not-doubtless taking their cue from the Chairman. Again demonstrated either the indiffer ence of the Official mind or its unwillingness to retard possible promotion or subject itself to possible recrimination from those high up in office. A pretty pass

Yours, etc., OBSERVER. Hongkong, April 8.

FORGED LABELS?

TOOTH BRUSH MARK PROSECUTIONS.

Central Magistracy this morning, the managers of three Chinese department stores in Des Voeux Road Central were charged with infring- engineer to whom I have referring the Prophylactic trade mark in ed, came to us with satisfactory respect of tooth brushes and applying false trade descriptions.

The first case was against the

The Tin Suen Company, another business. of the defendant firms, was not

HOPEFUL OUTLOOK.

TO-DAY'S COMPANY MEETING.

Questions the object of which was to restore public confidence months previously, and I can say in and support of, the Hongkong now that we are still better Engineering and Construction organized to-day for all kinds of Co., Ltd., were put at to-day's construction work and, in partinnual meeting of that concern. cular, for our speciality which is Mr. R. G. Shewan presided reinforced concrete construction annual meeting of that concern. over the meeting, others present of all descriptions. Our plant, being the Hon. Sir C. P. Chater, machinery, motor trucks, etc. C.M.G., Mr. J. Scott Harston, the are all in good condition and have Very Rev. Father L. Robert; Mr. been adequately written down in S. C. Cook, A.S.A.A., Secretary; the books. Mr. L. Gain, Manager; and the I now propose that the report following shareholders.-Messrs. and accounts, as presented, be Fung Tat-hang, J. P. Braga, Li adopted, and when this has been Po-chun, J. Coulthart, A. A.

CHAIRMAN'S SPEECH. The Chairman said: Gentle-

ment,-The report and accounts have been in your hands for some days and, with your permission, this was carried.
we will dispense with the reading Other formal business. of them now.

At our meeting last year, I referred to certain contracts with the re-election of Mr. J. W. Noble the Hongkong Government, which were causing losses, and I said that the difficulties encountered had been overcome and work was proceeding more satisfactorily.

This was true at that time, as we had succeeded, after long and difficult negotiations, in placing upon a proper basis our arrange- by Mr. Gain. ments for the supply of labour and materials, and had good reason to hope that the worst was

The engineer formerly charge of these contracts had previously been called upon for an explanation of various matters connected therewith, and, as could give no satisfactory answers to the questions put to him. he was dismissed from the Company's service and subsequently left the Colony. It was discovered that the engineer in question had made commitments (without the sanction or knowledge of the Directors) in a most reckless manner and apparently without regard to the ultimate outcome of the contracts, and it was not an easy matter to arrive at a satisfactory understanding with the parties concerned.

As time went on, however, it became apparent that the estimates of our late engineer upon which the tenders in connection with the contracts above out on far too low a basis to lead to anything but severe loss, quite despite the economies we had tions will have the effect

sidered by Government on the 'rings' do exist. within the next few months.

31 last as nearly as can be estim- My first question is:ated. What the final outcome of Question. tremely difficult to forecast, and I can only say, at this stage, that I Before Mr. J. R. Wood at the do not think it can be much worse and may be a little better.

I might add, in fairness to Mr. Gain, our Manager, that the testimonials and special qualifications for the work we required of Mr. G. S. Hugh Jones (of Messrs. him, which was that of estimating Wilkinson and Grist) appeared for for, and taking full charge of, contracts for Public Works.

Barring these unfortunate conhave no reason to feel discouraged. The other work we now have in hand promises, on the whole, to yield satisfactory profits and had we not to carry this dead weight of losses, we could have 1. (b) The Commission was paid shown a fair return on last year

for the same date, remarked to the notwithstanding what you may manager that it would be more have read in the local papers, was satisfactory if he were represented the pioneer of this kind of piling in the Colony), promises to be a before it, as the system has method of concrete piling partakes. Additional machinery has been ordered and is on the way out from Europe and, as working

. We have, of course, to

wipe off this deficit of \$189,000 odd before the Company can possibly reach a dividend-paying basis, but with the other work now in hand and in view, and with careful management, and the exercise of the strictest economy, I do not think it will be so very long before our accounts begin to show a balance on the right side. I said last year that we were then in better shape than six

seconded I shall be pleased to answer to the best of my ability and questions thereon, that shareholders may wish to put.

Mr. Fung Tat-hang seconded the adoption of the report and

Other formal business was the confirmation of the appointment of Father Robert as director and and Sir C. P. Chater as directors. this being carried on the proposition of Mr. Culthart, seconded by Mr. A. A. Alves; also the reappointment as auditors of Messrs. Lowe, Bingham and Matthews at a fee of \$800, proposed by Mr. Braga and seconded

Questions.

Mr. J. P. Braga said:-Mr. Chairman, I gave notice last week that I would ask certain questions at this meeting. In my letter to the Secretary I stated that I would like to make it clear that I was not submitting my questions in any heckling spirit. I reiterate that assurance. On the other hand," I desire certain information and, in view of the fact that there are some who imagine that this Company must put up its shutters and, sooner or later, go out of business, 1 seek information so as to restore confidence in the Company. Personally, I do not share that pessimistic view, and should be glad to hear that my view has the endorsement of the Directorate. It is to be regretted that, even though the Company is now in the fourth year of its existence, it is not yet placed on a dividend paying basis. I am aware of the unenviable conditions created ferred to were based, were made for the present Directors, and far from wishing to make their difficult position more embarrassing. apart from the initial losses and I hope the answers to my quesrestoring public confidence in, As soon as we realised this, and support of, the Company. which was about the middle of We have heard a great deal about 1924, we placed our case before "combinations" and "rings" to the Government, and were in- leep up building and construcformed that any representations tion costs in Hongkong and there we desired to make would be con- seems little doubt that such satisfactory completion of the imagine, however, that the Hongcontracts in question. We expect kong Engineering & Construction to finish these particular contracts Co. is just such a Company as would be a factor fowards oppos-In order to show the ing such "rings." If for that position as clearly as pos- reason alone, not to mention the sible in the accounts, your fact that it is a local Company Directors have felt compelled to with Directors having large provide in the profit and loss interests in Hongkong, the Comaccount for an estimated loss on pany should look to the Govern-Government contracts to the ex- ment and the public for that tent of \$310,000. This repre- measure of support to which its sents the situation on December enterprise may fairly lay claim.

these contracts will be is ex- 1. (a) Seeing that the shares of the Company were over-subscribed and applicants were not allotted the full number of shares, what necessity was there for the payment of an Underwriting Commission?

> Answer. (a) The underwriting of the shares offered for public subscription was effected, as is customary, before the issue of the prospectus and the terms were duly published in that document.

Question. 1. (b) To whom was the Commission, of \$9,000 paid and

in accordance with paragraph (c) of the prospectus to the persons referred to therein, on the 13th November, 1922.

Question. What good reason (if any) exists for the sum of \$9,000 being written off the assets of the Company in the third year of its formation instead of after the first year? Answer.

(c) Items of this description are usually recognised as "assets" to be written off our of the first available profits, but, in the circumstances, it was not considered that any good purpose would be served by conthuing to show the amount as a separate item in the balance sheet. It is therefore included in the debit balance of the profit and loss account.

(Continued on Page 18.)

## PRINCE IN THE TROPICS.

REPULSE SAILS FOR GOLD COAST.

NEW HARBOUR WORKS.

# Royal Highness the First To Enter.

Having completed his visit to Sierra Leone, the Prince of Wales is off now to the Gold Coast, another of our West African colonies.

TIMELY ARRIVAL.

(Reuter's Service.) Freetown, April 7. The Repulse has sailed for Takaradi on the Gold Coast.

The Prince of Wales will be the

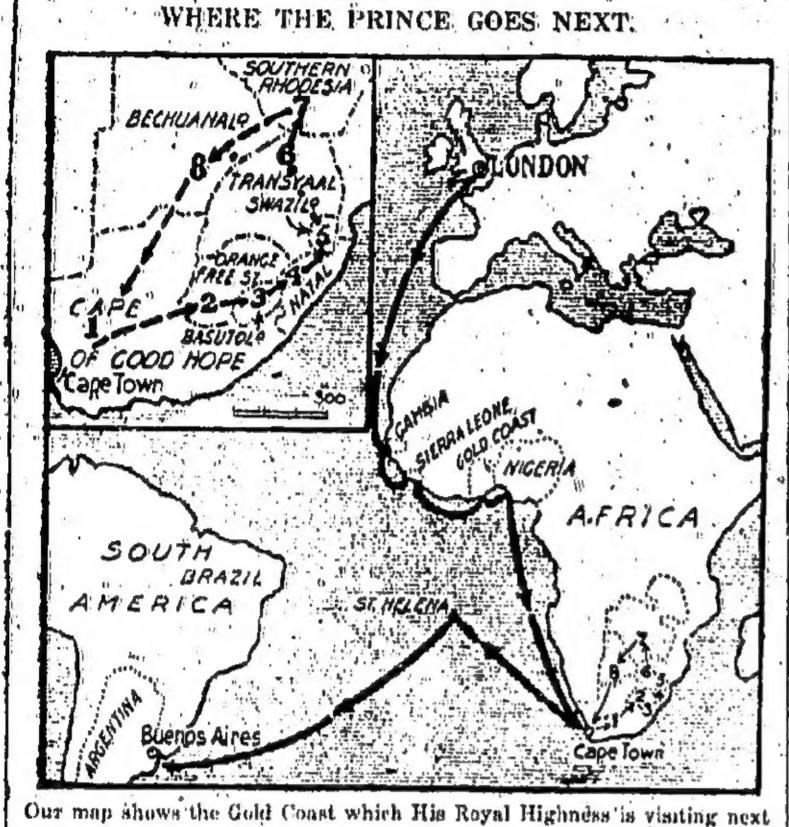
first to enter the harbour which

is not completed. The cost of the harbour will be **£2**,700,000.\*\*\*

steads: Axim, Elmina, Cape Coast Castle, Winnebah, Accra, Christiansborg (old Danish fort; adjoining Accra, seat Governor) and Kita.

There is cable connection with England and Capetown and regular steamers from London, Southampton; and Plymouth.

The" estimated area of the Colony is 15,000 square miles, and of the protectorate 24,000



The Gold Coast is a British square miles. The estimated Crown Colony and protectorate in population is 1,500,000. The West Africa, forming part of Europeans number 5,000.

Points) to Denu (E. of Cape St. | sent Elmina in 1481;

It is a monotonous tract of Gold Coast in 1717. land, mostly flat and covered with immense forests and swamps, established Dixcove, Winneba, The rivers are partly navigable.

pressively hot, and is very un- bourg. Augustenbourg, and healthy for Europeans.

numerous negro tribes, their chief in 1871. occupation being commerce.

dustry and the chief products and | tish protection in 1896, and after exports are palm-oil, gold, palm- a dangerous rising in 1900 was kernels, india-rubber, kolanut, definitely annexed in 1901" with cocoa, monkey skins, copra, ivory the Northern Territories.

and timber. The chief imports are textiles, hardware, spirits, and tobacco. The whole region is more or

less auriferous-hence the name of the colony. In past time large a Governor-General with quantities of gold were exported. but the abolition of slavery caused the decline of the gold industry among the natives.

The great obstacles to European enterprise are the unhealthiness of the climate, and the difficulties of transport, as roads are absolutely wanting.

Silver, copper, and iron are also found: Diamonds were disscovered in the Aboms valley in 1919.

botanical station at Aburi and an terrof Public Instruction in conexperimental cotton farm at nection with the Quartier Latin Labolabo.

The chief towns and road-

# FAMILY OF FORGERS, PATHER AND DYING

MONTREAL, April 7. Of the five brothers charged with counterfeiting the eldest has been, sentenced to three years' jail and (we others to six months. The two yoursest have been

released on suspended sentence. The father who was also implicated was released on parole to attend his wife's deathbed.

[Mounted police last week carried out one of the biggest raids on counterfeiters on record. They arrested seven men and seized notes, representing \$159,000 and uncompleted notes to the amount of half-a-million dollara ]

# NEW PLANE SHIP.

\$45.000,000 VESSEL LAUNCHED.

(Reuter's American Service.)

NEW YORK, April 7 Saratoga has been launched at Reparations, until March 31, shows Camden, New Jarsey, The ship has a displacement of Allies' account of 555,000,000, of ascoplanes, of which 31 are France 235,000,000, Belgium She cost \$45,000,000.

by the Portuguese Santander in lists are expected to vote for M; in Europe. The Gold Coast extends from 1470. Diego d'Asambuja built Demonzie's Bill. Newton (W. of Cape Three the fort St. Gorge la Mina-pre-

The Dutch obtained part of The Royal African Company

and Acera in 1672. The climate is damp and op- . Britiain, obtained Christian-

Fredensbourg from the Danes in inhabitants comprise 1851, and bought the Dutch part

Ashanti, with "chief town Agriculture is the staple in- Kumassi, was placed under Bri-

The Gold Coast Regiment took active part in the campaign against Germany in Africa in 1914-16,

The Colony is administered by executive and legislative council.

# STUDENT BATTLE. CENSURE FOR CABINET

MINISTER.

(Reuter's Service.)

PARIS, April 8. The Senate by 138 to 134 votes There is a government consured the attitude of the Minisincidents. The charge levelled against the Minister was of assailing the Faculty of Law's rights. abolishing the liberties of higher education, and offending the entire

university.

The appointment of Professor Georges Scelle, the relacinal Secretary of the Minister of Justice and an ardent Socialist, to the Chair of International Law of Paris University, led to fierce encounters between students in the Latin quarter, attended with a long casualty. list. Royalist and other anti-Government students resented the appointment as an act of political favouritism, and went in procession to the fecture room and erected barricades, preventing the Professor from lecturing. Later they came into collision with a sidered. body of youthful pro-Government Comindr. Konworthy remarked:
students outside the Sorbonne. That is a curious form of strategy! The police intervened and Communists joined in the melee. The students scattered, but later reformed and re-engaged the police. Order was eventually restored after 200 had been, wounded and 33 made prisoner. Fifty-four Gendarmes were wounded, some seriously ]

Paris, April 7.- A summary of the reparations payments, present- fences were sufficient or must be The latest acropiane carrier ed by the Agent General for increased would depend on the committee's report. Gold Wieks paymonts to the 57,000,000, Italy 41,000,000 and Japan 2,500,000 -- Router

# FRANCE'S CRISIS.

# Finance Minister's Proposals.

COMING DEBATE.

THE ANXIETY OF PUBLIC OPINION.

(Reuter's Service.)

PARIS, April 7. The preamble to M. Demonzie's finance bill admits the legal limit of the note issue has been exceeded this year, a practice rendered by balance' sheet of the Banque de

the position between itself and the and substituting an alternative

The Government considers ar increase in the note issue limit indispensable to the integrity of the Banque's credit and the healthy" administration of the country's unances.

PENALTY FOR DEFAULT.

M. Demonzie announced that the nterest on the new perpetual rentes issuable to subscribers is a voluntary ten per cent. The capital tax has been fixed at three per

The issue will be at par and not exempt from taxation. All are liable to income tax with the exception of wage earners. Those who do not subscribe a tenth part desperate efforts, Marshal Von of their capital will be excep- Hindenburg has declined to accept tionally taxed on the amount of nomination for the Presidency.

M. Demonzie summed up the from which he has all his life held measure as the maximum of option aloof. and the mininum of constraint.

Deputies to-day will be imme- prospects of beating Herr Marx on diately referred to the Finance April 26 are considered remote, Committee for report. Hence it. It is understood that Hinderwill not be debated before Thurs- burg's refusal was influenced by day or Friday.

The Socialists are submitting to German People's Party. providing for, a ten per cent Minister, who is one of the leaders, Upper Guinea and including The Gold Coast was discovered Party demonstration. The Socia- sion such a candidacy would make

LOSING NO TIME.

PARIS, April 7. The Chamber of Deputies referred the Finance Bill to its Finance Committee for report and agreed to M. Demonzie's request to debate the measure to morrow in view of the anxiety of public opinion."

EARLIER CABLES

PARIS, April 7 The final details of M. Demonzie's proposals, the drafting of which was completed at three o'clock in the morning, provide for payments of the extraordinary voluntary levy to be spread over

Taxpapers failing to make a general declaration for the purposes of the levy will be taxed on the basis of their income "tax declaration. Commercial drafts will be accepted in payment.

Subscribers will receive perpetual Government bonds bearing interest at three and a half or four

per cent. It is estimated that the cancellation of Government securities, contributed as part of the levy. will reduce the Budget by six hundred million Francs annually.

Later. The cabinet has finally approved Demonzie's financial proposals.—

# CURIOUS STRATEGY."

SINGAPORE DEFENCES DELAY.

(Reuter's Service.)

LONDON, April 7. Sir L. Worthington Evans, referred activity. to his reply of March 17.

Commdr. Kenworthy asked: Are we to understand that extensive alterations and enlargements to the dockyard are proceeding and that the fortifications are not being

commenced at the same time? Sir L. Worthington Evans replied: No, they are being con-

In the House of Commons, replying to Commander Kenworthy, on March 17, Sir L, Worthington Evans said the question of the defences required to protect the Singapore base was still being considered by the Committee of Imperial Defence. It was impossible to make a statement at present with regard to the cost or the date of commencing work thereon. The question whether the present do-

Tokyo, April 7. The Japanese evacuated Russian Sakhallen oo April 4, handing the administra-tion over to the Soviet -- Reuter.

# BACK TO SANITY.

# BRITAIN'S SENSIBLE ACTION.

New System Which Will Mean Less Friction.

national amity in war-scarred Europe. .

GERMAN GOOD FAITH. British Government in respect of

Treasury should be legally method not involving payments by individual merchants without

# HINDENBURG EVADES POLITICS.

TOO OLD NOW.

their default. The subscription He declares that he does not is payable quarterly for five years, intend at this age to enter politics

His recommendation to the A Bill emboding the proposals Nationals to adopt Herr Jarres is when tabled in the Chamber of likely to be adopted, but Jarres

the absence of support from the the committee a counter project. Herr Stresemann, the Foreign capital levy, but this is simply a pointed out the disastrous impres-

# BELGIAN POLITICS.

SOCIALISTS.

(Reuter's Service.)

BRUSSELS, April 7. The new Chamber will consist presentations with regard to the Catholics, 77 Socialists, 24 safety of British missionaries in.

2 Communists and I Independent. Government of China is primarily The principal change in the responsible for the protection of Parties compared with the previous foreign residents. Diplomatic re-Chamber consists of a Socialist presentations seldom fail to ensure gain of seven seats and a Liberal that all possible protection is given. loss of nine.

# GOOD FRIDAY.

COMPLETE NEWSPAPER HOLIDAY.

(Reuter's Service.)

No newspapers are being published in England on Good Friday.

# \$5,000,000 AN OUNCE.

prejudicing the rights of the

Mr. Churchill said that the act

The new arrangement was due

to Germany's desire for a method |

more acceptable to her and to the

fact that the levy owing to the

revival of Anglo-German trade

had latterly been producing more

The Government was satisfied

would co-operate loyally with the new system which would produce !

the same results as the levy with

far less friction and disturbance

The arrangement was a small

step towards European appease-

Mr. William Graham (Labour)

and Mr. Lloyd George (Liberal)

The sole dissentient was Sir

approved the new arrangement.

Frederick Wise (Conservative)

who asked whether the Dominions

had been consulted with regard to

The House of Lords carried

without discussion a resolution

GIRLS' FATAL LEAPS.

FIREWORKS, FACTORY

DISASTER.

MANY NARROW ESCAPES.

(Reuter's American Service.)

At least a hundred buildings

have been destroyed in a series of

explosions at the National Fire-

hurled themselves from the

It is feared that several have

been killed. Many others had

QUITE SAFE?

NO NEED TO WORRY FOR

MISSI ON ARIES.

FOREIGN OFFICE UNCONCERN.

(Reuter's Service.)

It is learned that the Foreign

Office has received no special re-

(Reuter's Service.)

ship is revealed in Lloyd's

Quarterly Review, showing that

2,379 vessels are being constructed

in the world's yards. Of these

nearly half are fitted with internal

British yards are constructing a

Germany is leading in foreign

total tonnage of 1,165,000 which is

132,000 below the figures for

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Saves the babies, helps the grown-ups, comforts elderly people—that's Chamberlain's Colic and Diarrhoes

Remedy. . Used for infantile cholera,

sudden pain in stomach, griping

diarrhoca. For sale everywhere,

Santa Barbarg Victoria

Sours Preta WY

POWER MAGAZING OF the IS/and of Cayli, Brazil, has arranged white foreign destruction. Hundreds of people have roses affiliate of injured over 2,000 buildings when an information are the stand partially distributed.

ramps, nausea with prostrating

construction with 405,000 tons.

combustion engines.

last quarter.

The growing vogue of the motor

LONDON, April 7.

"LONDON, April 7.

Some terror-stricken work girls

works Company's factory.

windows.

narrow escapes.

Hanover, Mass, April 7.

the suspension of the levy.

similar to Mr. Churchill's.

to international trade.

ment and restoration.

than the British share of the

had produced over £25,000,000

REPARATIONS ADJUSTMENT.

Another small step has been taken towards restoring inter-

(Reuter's Service.)

London, April 7. The House of Commons unanifor the British Treasury. mously passed a resolution moved the Chancellor of .. the possible by the manipulation of Exchequer, Mr. Winston Churvarious items of the weekly chill suspending the German-Reparation Recovery Act of 1921 France which must be terminated. imposing a 26 per cent, levy on The Banque has demanded that German imports into England reparations. that the German Government

# NOT FOR HIM.

NATIONALISTS MUST FIND OTHER CANDIDATE.

(Reuter's Service.)

BERLIN. April 7. Despite the German Nationals'

Later the Nationals despatched Admiral von Tirpitz to Hanover to try to induce Hindenburg to change his mind,

SEVEN MORE SEATS FOR

LIBERALS LOSE NINE.

Liberals, 5 Extreme Flamingants, China, and it is pointed out that the

# MORE MOTOR SHIPS.

LONDON, April 7.

# (Reuter's American Service.)

BALTIMORE, April 7. A correspondent of the New York Times states that Doctor Viol, in his research report to the American Chemical Society, describes "Radon," a substance which, the House of commons he states, is 180,000 times more. Commdr. Kenworthy (Liberal) active than radium and costs five asked a question with regard to million dollars an ounce to prothe new fortifications at Singapore. | duce, but is cheaper in use than The Secretary of State for War, radium owing to its increased

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# THEATRE



ROYAL

TO-NIGHT at 9.15.

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Presents the famous "LONDON RECORD" REVUE Stars:-

LEE WHITE & CLAY SMITH

ENTIRE LONDON COMPANY

Including Miss LEE WHITE'S famous LITTLE PEACHES.

the prettiest Dancing Chorus seen in Hongkong for years.

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Agents for: -- ADMIRALTY CHARTS ROSS'S BINOCULARS and TELESCOPES,

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8. Des Amus Road Centre Corner of ice fonce Street

# AND GENERAL. LOCAL

A bill designed to prevent tipping has been presented in the population, can boast of more lower House of the Pennsylvania Legislature. A fine of \$50 would be imposed for conviction.

following services:-Litany and Ante Communion at 7.45 a.m. Matins and Address at 11 a.m. Three Hours' Service, 12 noon to 3 p.m., conducted by the Rev. G. H. Hewitt, R.N. Choral recital at 9.15 p.m. by an augmented Choir.

she created the woman's rights man does the driving. group. She was the first to refuse to pay her taxes on the group that she had no part in voting

disgorge its impatient freight. forfeited.

Belgium for its size and bicycles than any other country in the world. One out of every nine men, women and children in Belgium owns a wheel, the official At St. John's Cathedral on figures being 792,384 out of Good Friday there will be the population of a little over

The probable elimination of horse drawn cabs from the streets of Berlin by the motor tax, has brought up the question of the future of the 1820 cab drivers of Berlin who to-day are far from pleased with the change that is Honour has just been done to coming over the city. The young the memory of one of the earliest men naturally become chauffeurs. French feminists, and a tablet but some older drivers seem unhas been affixed to the house, 151, able to adjust themselves to the rue de la Roquet, where Hubertine new vehicle. It has been suggest. Has anybody seen it? Woman's Suffrage Society, lived a younger one, club together and for many years. Mme. Auclert acquire an auto taxi between them was known, for her devotion, in such a manner that the older during the siege of Paris in 1870, man will attend to keeping the car to the interests of those who properly cleaned, repaired, and were stricken. Six years later disinfected, while the younger

tion over licensing bigycles in rent. Food and clothes have, how-Shanghai, the Municipal Council ever, advanced to a level of 14,000 Those who fared to or from has approved this action, which times the pre-war prices. At a the Wembley Exhibition by bus will become effective on May 1. meeting of the "House Owners last year will remember the The conditions regulating the the fact was brought out that the spacious bus station terminus matter provide that these will coalition group in Parliament is with its platforms and direction not be transferable without endeavouring to fix the rent ratioboards facilitating the finding and the consent of the Council; at 4,000 to 6,000 times the predeparture of one's bus. This is to that only a bell shall be war cost in paper crowns. The have its effect in the construction attached to a vehicle torgive warn- chairman of this House Owners of a new bus terminus at Victoria ing; that between sunset and sun- Union pointed out that it would station. The busses are to be rise a lighted lamp, giving a white cause a demand for a general rise completely railed off from the light, shall be exhibited toward of wages of 10 per cent and he taxis. There is to be a control the front; that the licence plate urged that this would necessitate tower from which the controller shall be exposed in a conspicuous an increment in the budget. The will regulate departures, and plat- place; that no gratitudes of any chairman further stated that such forms are to be erected from kind be given an employee of the an increase of rents would yield which to board the different num- Council. If the bicycle is hired from . Vienna an additional bers. Victoria with its south out to another person, the rules 150,000,000 gold crowns yearly in coast and continental traffic is a provide that the licensee shall taxes. The Social Democrats, on very busy centre and some 3,000 keep a register, open for inspec- the other hand, who were busses pass daily through the tion by the police, in which the responsible for the original law, station. When school terms begin, name and address of the hirer oppose the change on the grounds the jam of taxis filled with school shall be entered. In event of a that labour would be compelled to boys and girls is often held breach of any of the conditions, demand an increase of 25 per cent. stationary for a quarter of an the licence is subject to with in wages, a step which Austrian hour or more while the queue drawal or suspension or all or any industries could not meet and at slowly files into the station to part of the money deposited be the same time hope to compete

A total of 49,808 barrels of apples were shipped from Halifax, Canada, to the English market during the week ending February 15, bringing the total for the season up to 962,544. It is anticipated that by the end of the month shipments will be well over the million-barrel mark.

One of life's little ironles: Local Scottish footballers have been striving, for 14 years, to win the International soccer trophy, says the North China Daily News. A couple of weeks ago they were at last successful, but the cup, a massive price of silver, is missing !

Hongkong is not alone in its agitation over rent restriction. All Vienna is congruned as to whether or not the Rent Restriction Act is to be revised. The landlord to-day can charge only 800 to 2,000 times the pre-war rent in paper crowns, that is, approxi-Following the recent agita- mately, one-seventh of, the actual with foreign industries.

# SOCIAL AND PERSONAL.

Mr. R. H. Skelton left for Manila yesterday by the President collection for Dr. Bardardo's Fellowship announce, with regret, Jackson.

Major G. F. S. Tuke, D.S.O., R.A., has ben promoted Lieut.-Colonel. 2nd Lieut. G. L. assumed the duties of Armament the council, Sir Walter Lawrence Dolman, Loyal Regiment, has been promoted Lieut.

It is officially announced that Home on sick leave. "the Hongkong Mule Corps" has

been taken on the strength; hav-East Surrey Regiment.

In mail week, a Home correspondent writes thus concerning Mr. Ho Kom-tong of Hongkong: -One of the most interesting names in the last "Gazette" was that of Mr. Kong Ho Kom Tong, who was made an Honorary Knight of Grace of the Order of St. John of Jerusalem. It was a well-deserved honour, for this very interesting Eastern philanthropist has devoted an enormous amount of attention to the teaching and encouragement of first aid and clinics where the poor can obtain hospital comforts. Mr. Ho was, a familiar figure in London last year when he came over for the Wembley Exhibition I tional Council of Religious Educaand I hear that he may be expect. tion, Chicago, proposed to a meeting ed again this spring.

Europe to-day per s.s. Kashima \$50,000 a year salary. If the every two months. Had he not Maru include: Mrs. D. Beale, whose outstanding success in the part of St. Joan in the recent en out some of its problems, why pressroom there. When he was A.D.C. production, is still fresh cannot the International Council in the memory of the Colony's of Religious Education employ a play-goers and who goes to man like Secretary Hughes for a London. Mr. R. A. C. North, of the Secretariat for Chinese Affairs, accompanied by Miss North, his sister and Miss McElderry. Others are J. H. B. Nihill, of the Supreme Court, Mr. and Mrs. J. W. Gloyn and Mr. P. Plage of the China Asiatic Petroleum Co. Mr. and A. Astrosa, wife of the Chilean of the China Sugar Refinery on leave. Mr. J. Evans, and the Rev. ••••••••• Fr. C. Himiyben.

Contributions to the annual Homes, should be sent to Lady that Mr. Pett Ridge has been Póllock at 367, The Peak.

Officer, Royal Artillery, Hong- has consented to take over the kong, vice Captain P. W. N. duties of president for the re-Gainher, R.A., who has gone mainder of Mr. Pett Ridge's term

C. H. Turner of the 1st Battalion, ment of women's clubs in general, 12 of other nationalities. which evoked a good, deal of unfavourable comment in the press. "We will show him how women cater at 2s. 6d. per head," said Miss Irene Manby, the Secretary.

> The Antenor which left yester-D. H. Hazel, Mr. and Mrs. train is to be worn. P. W. A. Wilkie, and Mr. and Mrs. R. W. Wells.

L. Kraft, treasurer of the Internathat Charles Evans Hughes, Secretary of State, be offered the job of for | head of the organization at moving picture industry can pay Will Hays a large salary to straight. similar task?" Mr. Kraft asked:

The unnual report of the Foreign Women's Home in Bhanghai for 1924 reviews the events of the year and gives the treasurer's report which shows a healthy state of affairs. The Committee for 1924 consists of the following: Sugar Refinery on retirement, Symons, President; Mrs. Lacy, Mr. and Mrs. Lightburn of the Vice President, Mrs. Peebles Hon. Mrs. Spalinger of Canton, Mrs. Hilton Johnson, Hon. Correspond Consul in Horgkong, Mr. R. Treasurer. Mrs. Harrison, King McKeller and Mr. F. J. Samways Mrs. Hodges, Mrs. P. L. Knight, Mrs. Lees Smith, Mrs. Moc. Gillivray, Mrs. Marples Dr. Margaret Bolk, Mrs. Rawsthorne.

The committee of the Dickens compelled, under medical advice, to resign the presidency of the Lieut. A. W. Allcock, R.A., Fellowship. At the request of

ing arrived in Hongkong on the The Ladies' National Clubs politan in his choice. The first

her ladies in waiting. Until now court ladies were trains of breadth, length and colour according to taste. Now by order of the day for London carried a full Queen all ladies have to wear long complement of passengers, includ- velvet trains in the azure blue ing Sir Francis and Lady Aglen, lavourite to the House of Savoy Dr. and Mrs. Lindsay Woods (of with a gold braid border. It is Amoy), Mr. and Mrs. E. L. Sim, | ninety centimeters broad falling Mr. and Mrs. W. Adamson, Mr. from the shoulders and one and a J. D. H. Crawford, Mrs. Jack, half meters long. The Queen has Mr. A. McKirdy, Mr. and Mrs. also fixed occasions when this

> man's Union was spared the necessity of suspending its star member, the Prince of Wales, when a cheque for \$7, representing two months dues, was received from him. The union rules provide for suspension of a member who fails to pay dues paid he would have been barred from plying the trade in any union made a member of the union last summer, he paid his dues in advance to January 1.

"By their plaudits ye shall know

been formed comprising a British. The promotion of Major of Referring to Mr. Henry Ford's A. P. T. Farquharson, C. L. R. subaltern and six other ranks, 114 Captain J. E. Chippendall, M.C., selection of 21 names of the most Becher, A. S. Hett, Rev. E. L. Indians, 200 mules and 4 horses, of the Royal Engineers, Hong- famous men in history to be in Martin, A. A. Dand, G. P. Lammert, kong, has been "gazetted. "Major scribed on the facade of the new G. B. Hett, W. Woodward (captain), Command Orders announce Chippendall is one of the best Ford, engineering laboratory in B. D. Evans and G. R. Vallack. that the following officers have Sapper sportsmen in the Colony. Dearborn, it is only fair to state that Mr. Ford has proved cosmo- the Club against the United s.s. Macedonia :-- Lt.-Col. E. E. B. Limited have invited Sir Ian three names on the list are re- also on the Marina ground. Should Mackintosh, D.S.O., R.E., Lieut. Hamilton to a special club dinner spectively English, French, and any of those chosen be unable to D. M. Rycroft, R.E., 2nd Lieut. as the most effective reply to his Italian, while of the 21 men im- play in either game, they are M. E.B. Coates and 2nd Lieut. recent strictures on the manage- mortalised nine are American and requested to notify Mr. P. W. F.

> Queen Helens of Italy has established a new court dress for

The New York Newspaper Press-

them." So remarked "a shrowd observer of character as the Countess of Oxford, at the first night of "Hamlet," at the Haymarket Theatre leaned out of her box, clapping so vigorously that she scemed in danger of splitting her gloves. The new Earl, on the other band, merely beamed graciously, and thumped the edge of the box with his fist. Mr. Bernard Shaw, who looked neither to right nor to left, kept his hands firmly, folded in his lap. Mr. Agnold Beanett clapped irreguler ly, and spont the rest of the lima waing with his generous forclock.

# THE ALL BRITISH TOURING CAR.

FIRST COST .-

Very Moderate

RUNNING EXPENSES -

Exceedingly Low

PETROL CONSUMPTION - 26-28 Miles per Gallon

YOU CANNOT BUY A BETTER CAR. NEW MODELS ARRIVED. DEMONSTRATION INVITED.

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THE HONGKONG & SHANGHAI HOTELS, LTD.

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# IVORY AND EMBROIDERY

AT VERY MODERATE PRICES.

THE SIND SILK STORE. CHINA BUILDING. QUEEN'S ROAD CENTRAL. \*\*\*\*\*\*\*\*\*\*\*\*

# LOCAL SPORT.

TREVESSA TROPHY

RACE TO BE HELD END OF THIS MONTH?

third of the bi-annual ships' lifeboats contests for the Trevessa Trophy, at the end of this month under the auspices of the Royal

Hongkong Yacht Club. A definite date has not been The competition is held in

memory of the ship's company of the Trevessa who had, a trying ordeal in open boats after the ship was abandoned.

LOCAL HOCKEY.

LAST MATCHES OF THE SEASON.

The following have selected to represent the H.K. H.C. against the H.K.S. Battallion, R.A., on the Marina ground at 5.15 p.m., this evening:-P. W. F. Mills, usual.

The same side will represent Services to morrow at 5.15 p.m., Mills (Central 36) as early as possible.

# BILLIARDS TOURNEY. GOOD MATCH AT V.R.C.

TO-NIGHT.

At the V.R.C. last night, E. W. Spry defeated Wong Po-hong in the first of the third round ties in the billiards championship and

thus enters the semi-final. The score was 800 points to 678. Spry 5 made a break of 40 and Wong's The M/S highest was 27. To-night, P. S. Leung meets having arrived, Consigness of cargo are-S. C. Kwok, also in the third hereby informed that all goods are

round and the winner will play being landed and placed at their risk Spry in the semi-final. Leung is into the bazardous and/or extraa former runner-up and Kwok has hazardous Godowns of the Hongkong already appeared a previous & Kowloon Wharl & Godown Co., Ltd., is anticipated. Play begins at as the goods are landed. 6 p.m. and will be in two sessions.

# TO-DAY'S ADVERTISEMENT.

SOCIETY OF ST. GEORGE, HONGKONG.

T is proposed to hold a luncheon on ST. GEORGE'S DAY. THURSDAY, 28rd April, which it is hoped Members and their Ladies will attend. Fuller particulars will be published later. Hongkong, 8th April, 1025.

ADMENTISEAS AND

# TO-DAY'S ADVERTISEMENTS.

DR. BARNARDO'S HOMES

HELP, THE CHILDREN

It has been decided to hold the WILL you kindly send your Contributions for Annual Collection to LADY POLLOCK 367, Peak.

Hongkorg, 8th April, 1925.

A, S. WATSON & CO., LIMITED.

NOTICE.

ON GOOD FRIDAY, the 10th. Instant, and EASTER MON-DAY, the 13th. Instant, all departments will be ( LOSED.

On these days The Hongkong Dispensary will be opened for dispensing prescrip-

tions from 10 a.m. to 1 p.m. and from 6 p.m. to 7 30 p.m. On SATURDAY, the 11th. Instant, all departments will be open as-

Hongkong, 7th April, 1925.

ROYAL HONGKONG GOLF (LUB.

OWING to very heavy local rain at Fanling the NEW COURSE will be closed from to-day, Should it be possible to open this Course on Sunday or Monday notices will be posted on usual notice boards.

While NEW COURSE is closed ladies may play on the OLD COURSE starting after men have driven off and giving way to-Men's games.

By Order, E. D. MATTHEWS. Sceretary, R.H.K.G.C. Hongkong, 8th April, 1925.

THE EAST ASIATIO CO., LTD. COPENHAGEN.

semi-final. An excellent match where delivery can be obtained as scon-No claims will be admitted after the goods have left the Godowns, and all: goods remaining undelivered after the

15th of April, 1925, 4 p.m. will besubject to rent. All broken; chafed and damaged goods are to be left in the Godowns. where they will be examined by Messrs. Anderson & Asha on the 14th of

April, 1925, at 10 a.m. . . All claims against the versel must be presented to the Undersigned before the 18th of April, 1925, or they will not be recognised.

No Fire Insurance will be effected. Bills of Lading will be countersigned JOHN MANNERS & CO., LTD.,

Hongkong, Sth. April, 1920.

A GOOD LINIMENT.

Rub Chamberlain's Pain Balm on the painful spots, "It is penetrating, starts up the circulation which carries the congestion and pressure that capped the pain. That is how it helps shoums to pains. lumbago backache mouraigla. swollen, sching joints and muscles. Sold and recommended everywhere.

## MAGIC TRANSFORM-ATION."

Continued from page 1.)

## Capital.

you will observe that during the year 1924 the Company's issued capital was increased by 381,972 shares. This was occasioned by the issue of shares at par in holders of one "new" share for Central, Hongkong, to which I shall refer later. The balance of our authorised capital remaining unissued now consists of 243,028 shares in which connection it Board propose to issue as many of the shares comprising this balan offer, shortly to be made to shareholders, of three further favourable position.

ther shares at \$12.50, that is to chase of the Palace Hotel property 30th June and \$5 on the 30th which its hotels are situated or unable to report progress in con- ness and by the consideration of September next. In due course, are under construction. notice will be given to shareissue and the terms of the offer vis-a-vis the holdings in the present subscribed capital of the Company.

## The Majestic.

The outstanding feature in the development of our business during the year under review, was undoubtedly the opening of the Majestic Hotel in Shanghai on the 1st November last, and I am quality in an atmosphere of equal foundations on reclaimed land. comfort that cannot fail to prove attractive and which it would be numerous applications in respect kong Realty & Trust Company, our profit and loss account for the increasingly necessary for us to of reservations. This alone bears also have the other matters essen- | year ended on December 31, 1924, devote particular attention to an establishment of this nature in hand, and your Board have on Investments," would have been the development of the earning accommodation from time to time At this juncture it may not be in- holding of shares in the Grand wages was paid to our Chinese suance of the Company's policy of | that in the construction of large | taking advantage of opportunities I feel sure that you will not only

The grounds of the Majestic afford ample space for extensions to the Hotel and we are therefore in an excellent position to enlarge the premises as the situation demands, and, as the land is already owned by the Company, the expenditure to be faced in this connection would be that of the buildings only. By the purchase of this property, we have not only safeguarded our interests in the rapidly developing Western District of Shanghai-the situation being excellent and sufficiently removed from the congestion and noise of the city to be suitable for acquired a landed asset that will various public functions since held factor, especially when it is borne effect upon our business general—shall be pleased to answer to the now ready and may be obtained ? at that establishment.

The Palace Hotel. shares credited as fully paid-up you that, due to the lengthy unchase of 16 to 16d, Des Vœux Road question, your Board have recently been enabled to complete arrangements for the acquisition of the reversionary interest at the reasonable figure of £62,500, and having in mind that a recent appears opportune for me to make independent assessment appraised mention of the fact that your the value of the land alone at Tis. 767,000, the purchase is one showing a not inconsiderable benefit to ance as will be required to satisfy the Company, more especially in view of the fact that it will be necessary within the next ten or shares for every ten shares held fifteen years to consider reconin the present issued capital, struction of the Palace Hotel. Furthermore, it is proposed on When that time arrives it will be this occasion to secure a 'small a source of satisfaction to us to premium for the benefit of the be in a position to embark upon Company ; to this, I venture to this work in the knowledge that think, shareholders cannot reason- the land is owned by the Comably take exception, more especi- pany; moreover we should not be ally in view of the fact that the faced with the heavy amortization issue of share for share last year inflocations that would otherwise was made at par and thus placed be necessary under the lease which shareholders in an exceddingly would then have a residual unexpired life of merely fifteen to the Colony. Consequently, it is the intention | twenty years. I am pleased to be of your Board to offer these fur- lable to inform you that the pur-

holders in relation to this proposed the Government for the site of of the disturbed state of Canton of likely avenues of profitable the Peninsula Hotel at Kowloon, -troubled as it has been with development. and satisfied the balance of the strife between rival military and purchase price of the site acquired political parties - your Board In this connection I cannot can speak from personal knowledge. construction of the Canton Hotel this juncture to push ahead of the staff, both foreign and for more than a quarter of a century, a mortgage for two lakks on our situation clears, as we all sin- their duties in positions that call was at the time Mr. Taggart took Repulse Bay property.

## ... Development in Hongkong.

.Turning to Hongkong, I desire to point out that although propleased to be able to inform you gress upon the construction of the that the measure of patronage Peninsula Hotel was, in the initial extended to that establishment stages, somewhat slow (since it since its inception has already was necessary to sink some 600 been such as to justify the action piles and, as is inevitable with of your Board in acquiring the foundation work, a considerable property and converting the main period had to elapse during which building for the purposes of an there was little to show although hotels. By the inauguration of the much spade work was being under-Majestic Hotel, we have embark- taken), nevertheless it may intered upon a project which, I have no lest you to know that the system doubt, will," in course of time, of Franki piling operated by the substantially hugment the revenue | Hongkong Engineering & Conof the Company by reason of the struction Co., has not only proved the closer co-operation of this of our business in Shanghai, and undertaking, we may look forward extensive nature of the well laid- exceedingly satisfactory, but Company with the Grand Hotel that Mr. J. Bartholomew has to even greater successes in the cut grounds and the central loca- appears to be particularly well des Wagons-Lits, Ltd., and, as a recently joined our service future than has already been tion of this valuable property suited to underground work of enabling us to render to our this description where it is neces- for that purpose, special resolutof Secretary.

tion of the framework of the Hongkong. In view of the advis- the mass of minutiæ involved in exceedingly difficult to surpass Peninsula Hotel was placed with ability of conserving its cash retthe conduct of the Company's elsewhere. At present the limited | Messrs, Trollope & Colls' (Far | sources, the dividend from the affairs for, with the growth of hedroom accommodation at our East). Ltd., in whose hands the Wagons-Lits Company declared the concern involving as it does disposal has resulted in the work is proceeding very satisfac- during the year was less than assets approximating 20,000,000 However, he wished to thank Mr. management having been reluct- torily and rapid progress is being that declared for 1923-other- of dollars mainly in widely disantly compelled to turn away made. Our architects, the Hong- wise, of course, the sum shewn in tributed properties, it becomes ample testimony to the fact that tial to such an undertaking well under the heading of "Dividends questions of policy, finance and fulfils a long-felt want in Shang- every reason to hope that the proportionately greater. "You powers of your undertaking." hai for a first-class residential establishment will be completed will notice, by the way, that dur- As mentioned in the report hotel. It is therefore the inten- and ready for occupation by the ing the past year we consider- attached to the printed accounts, tion of your Board to increase the end of the third quarter of 1926. ably increased the Company's the usual bonus of one month's as opportunities permit, in pur- opportune for me to point out Hotel des Wagons-Lits, Ltd., by staffs at Chinese New Year, and, improvement whereby, in other establishments of the type of the that presented themselves for be pleased to confirm this but also instances, in substitution for the Peninsula Hotel, the Company is securing at reasonable prices a the vote of ten per cent. on their more or less out-of-date accom- necessarily called upon to effect stronger interest in that Com- salaries to the foreign staff as a modation now offered by some of payments against contractors' pany, the cost of our holding at bonus in respect of the past year. our establishments, additions will certificates involving heavy sums December "31, 1924, " being be made on lines embodying for which there cannot be any re- \$483,322.85 as against \$267,- I wish to avail myself of this opmodern ideas of hotel construct turn until the buildings are 517.66 at the end of 1923. actually open to the public.

better able to give practical con- ticular attention. . I must, constitute our Advisory Comsideration to the reconstruction however, mention that the past mittee in Shanghai. During the Hongkong Hotel, as referred to difficulties and many disappoint, ed the Committee in Shanghai, in my remarks from this chair a ments. At the general meeting and Mr. G. F. Wright and Mr. the position in view of this con- the detrimental effect of the reasons, resigned their seats. templated reconstruction of the Lincheng affair, and the terrible Our thanks are also due to the northern block, which is now ap- earthquake in Japan upon our two latter gentlemen for their proaching an age of forty years, "transient" business. The ap- interest in the welfare of the for some weeks past been confined your Board availed themselves of prehensions then engendered Company, particularly so in view to his house through indisposition. the opportunity of purchasing on were not allayed in 1924, and the of the fact that this Company's June 30 last at a reasonable balance to the credit of working amalgamation with the Shanghai figure (subject to a mortgage of account for 1924 is, in round Company necessitated a great \$556,406.25) the buildings known figures, two lakks less than the deal of work in the early part of as 16 to 16d, Des Vœux Road balance for the preceding year, the year. Mr. Matthews is, unresidential purposes and yet Central, adjoining the Hotel. being \$1,381,937.37 for 1924 as fortunately, suffering at present within easy access of the shopping | Part of the purchase considers | against \$1,582,813.54 for 1923. from ill-health, and we sincerely and business centre—but have | tion was 10,000 shares of this | This decrease I attribute chiefly wish him a speedy recovery. Company issued as fully paid-up, to the fact that business (and I now beg formally to propose show an enhanced valuation year as mentioned in my remarks with more particularly, do I refer to that the report and accounts as by year, as evidenced by prices reference to our issued capital. North China) was subjected dur- presented be adopted and passed, The re-election of Messrs, Percy recently paid in respect of pro- By the acquisition of this ing the year under review to that a dividend of sixty cents per Smith, Seth and Fleming and doubtless shareholders will have Hotel in cections, and thus communications between Shang in respect of the financial year Mr. R. L. Bridger and carried. perused with interest the very chviate the disruption of our hal and North China, and then by ended on December 31, 1924, and The Chairman said that favourable comments made there- catering business that would be the internecine strife which re- that the balance of \$119,282.12 concludes the business to to the opening of the Majestic ing down. Such a consideration of railway traffic, of 1925 account. When that obliged to you for your attend-Hotel, and also in connection with is naturally a very important But apart from the detrimental proposal has been seconded I ance. Dividend warrants are

struction, for, owing to the many ways and means to effect econo-During the year, 1924 we paid | difficulties, generally arising out | mical working and the exploration enjoyed.

Peking.

result of meetings held in Peking to carry out the patrons service of the highest sary to construct extensive tions were passed and duly con- pointments will thus in time ing the Resolution put from the firmed by that Company for the relieve your Assistant . General The contract for the construct transfer of its registered office to Manager and myself of much of

The General Situation. Upon completion of the Penin- There is, I think, nothing else sure I may say, of the sharesula Hotel at Kowloon we shall be to which I can usefully draw par- holders-to the gentlemen who of the northern block of the year has been one of exceptional past year Mr. P. W. Massey joinyear ago. In order to safeguard held last year, I made reference to F. N. Matthews, for business

Improvements have also been increasing yearly and that with travel that the consequences of accounts, and to furnish any exeffected in the other establish, the opening of the Peninsula hostilities in China reflected upon planations with reference thereto 2 ments under our management in Hotel it is inevitable that a our earnings, for it is, as you that may be desired. Shanghai with a view to modernis- greater number of mid-day meals know, to that source that we look ing same—this being particularly will require to be served in our for our more profitable support. necessary owing to the increasing centrally located establishment. The reports-at times exaggeratpopularity of our catering depart- Whilst on the subject of con- ed and inaccurate-that perco-Turning to the balance sheet, ments as shown by the volume of struction, I would point out that lated through to Europe and have dispensed with the concluding patronage they are receiving. As we are adding a new wing; com- America, naturally had the effect you are doubtless aware, the pro- prising sixty rooms, to the of considerably curtailing travel perty comprising the Palace Hotel Repulse Bay Hotel in order to to the Far East in the autumn of in Shanghai (situate at the junc- cope with the increasing demand last year and the spring of this, tion of The Bund and Nanking for residential accommodation in and also produced far reaching us information on such a generous accordance with the offer to share- Road) was held under lease by that establishment, and it is ex- and detrimental effects in other The Shanghai Hotels, Ltd. for a pected that these rooms will be directions. Needless to say, we, critic among us cannot surely desire each one "old" share then he'd by period of fifty years from 1905. available for occupation in the in common with the steamship to seek further information. them, and by the issue of 10,000 I am pleased to be able to inform last quarter of the current year. | companies operating on the 'The business conducted by our Pacific route, do what we can to standing features in the speech" to in part consideration for the pur- expired period of the lease in Garage Department has shewn allay the apprehensions aroused which I should like to direct your steady progress, notwith by reports of this nature, and I special attention. standing .. . the fact that feel confident that when traders We have been told, for instance, owing to the hitherto limited and the travelling public abroad the welcome news that we are now accommodation at our disposal realise the comparative immunity the actual Owners of the Palace for Garage purposes and for the from danger to life and property Hotel in Shanghai, and not mere general repair and upkeep of that obtains in the cities of im- Leaseholders. We have also been cars, we have been compelled to portance in China, we may read told that the Majestic; far from turn away business which other, sonably anticipate that there will being the white elephant it has wise would have increased the be a return to the steady travel of been reported to be, has had to turn't turnover in this branch of our pre-war days, and thereby a large away customers. Then we have activities. I am pleased to be increase in the volume of business heard the equally welcome news able to report, however, that the passing to the benefit of this that the Peninsula Hotel will at no new Garage under construction at Company and all concerns inter- distant, date open its doors for Happy Valley, which will be ested in the prosperity of com- business. Finally, we have the capable of housing 150 cars and mercial operations in China, gratifying information that when will provide for up-to-date body- Nevertheless, in spite of the time arrives for the Northern 2 building, repair and paint shops, adverse conditions affecting all will be available at the end of business in 1924, our profit and the current month, thus placing loss account was able to show a our Company in a position to profit for the year of nearly eight render service to the motoring lakhs, and I think it will be conpublic on a scale hitherto un- ceded without question that this attempted in Hongkong, although result in such circumstances urgently called for by reason of bears striking testimony to the the rapid increase in the number stability of our Company's posiof cars now licensed for use in tion and the soundness of its business. I must ask you to bear with me, however; if I point out must not omit to make that such a result as that for the mention of the position regarding past year was obtained only by say at a premium of \$2.50 per now completes the ownership by the proposed Canton Hotel on the most careful handling of the share payable as to \$7.50 on the the Company of all the sites upon the Shameen. In this case I am various departments of our busi-

The Staff.

on the Shameen. We also paid off with construction. When the Chinese, many of whom perform and when I recall what that Hotel cerely trust it soon will, and for long hours and hard work but over its management (between ournormal conditions of business are sometimes liable to be over- selves it was no better than a and travel return, then we shall looked so long as the routine of Second-rate Boarding House) and be ready to proceed with more the Hotel's business pursues the what we are proud to be the hope of success to our enterprise even tenor of its way. To the Proprietors of to-day, it is not prothan would at the moment appear | executive personnel I would take | gressive change I see but magical probable. In this connection it this oportunity of expressing the transformation. is somewhat reassuring to note thanks of the Board, and of my- Is it any wonder, then, that the that after the lapse of nearly two | self as your Managing, Director | mere rumour, happily unfounded years, the train service to Canton in particular, for the growing as we know, (and I hope we shall has now been resumed and that share of the work and responsi- have official reassurance from the it may shortly be possible for the bility which they have undertaken | chair on that) of a contemplated | should inform you that Mr. P. H. Jalarm among a large body of Share-Suckling, who was until recently holders? In July and August last year the Secretary of the "Company, Gentlemen, with the same un-

which

Before concluding my remarks, portunity of expressing the thanks of the Board—and, I feel

BECONDER'S SPEECH. In seconding the adoption of the report and accounts, Mr. Joseph 2: Gould said : . Our Chairman might | # part of his speech about answering questions or furnishing explanations, as the statement placed before us is so full and precise and gives 2 scale that even the most carping

There are, however, some out-

Block to be reconstructed, provision has been made for the catering. Department (which, as the Chairman has just told us, forms an important part of our business) to be carried on without cartailment. These are only a few of the things achieved, requiring as they did most careful forethought, calculations and organising power of the highest | Gentlemen, we have come to look

ing Director as a matter of course. out. I wonder how many of you realise the stupendous uphill work he dias had to perform before he could bring our undertaking to its! present position of pre-eminence, possessing a chain of the most magnificent Hotels East of Suez. not inaptly styled the Gordon Hotels of the Far East. I, for one, in connection with the proposed have not considered it prudent at speak too highly of the services having lived in the Hongkong Hotel

or these qualities, in our Manag-

we completed arrangements for has now been appointed Manager failing vision to guide our great

duties achieved. I have much pleasure in Second-

CHAIRMAN'S REPLY.

The Chairman in acknowledging the remarks said that the seconder had placed him in rather a delicate position by references to himself. Gould for the kindly spirit prompting those remarks and in answer to the question regarding a change in the management he hastened to assure shareholders that such a change was exceedingly remote. Neither had there been any such matter under consideration (hear hear). He might say in this connection that it would reflect very poorly on the Board of Directora, bearing in mind the magnitude of the undertaking, if they had not made provision for continuity in the conducting of the Company's

As Managing Director he could assure them that were he to sever his connection with the Company they had a younger generation coming along ready to carry on the management on similar if not better lines than before.

There being no further questions, said the Chairman, the next business, Gentlemen. is the confirmation of the appointment of the Hon. Mr. C. Montague Ede as a Director, and the reelection of Mr. E. M. Raymond to the Board of this Company. Mr. Ede, unfortunately, is unable to be present to-day, as he has to his house through indisposition. We trust, however, that he will soon be restored to good health, and in the near future be able to take up again an active interest in the proceedings of the Company.

The confirmation and re-election was proposed by Mr. J. T. Bagram. seconded by Mr. L. A. Tobias and

perties in that vicinity. I feel that additional property, it will be many interruptions and uncer- share on the 756,972 shares form- Messrs. Thomson and Co., the it is unnecessary to refer to the possible to reconstruct the north- tainties; firstly by the floods ing the issued capital of this Com- latter of Shenghai, was proposed restaurant and ball-room as ern portion of the Hongkong which seriously hindered railway pany be declared as final dividend by Mr. F. M. Ellis, seconded by

in mind that our business in ly, it was more particularly in best of my ability any questions on application.

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# authorities to offer the railway in the conduct of the multitudin- change in the Managing Director- authorities the public previously one affairs of the Company. I ship should have caused so much a HONGKONG & TERRITORIAL ESTATES, LTD.

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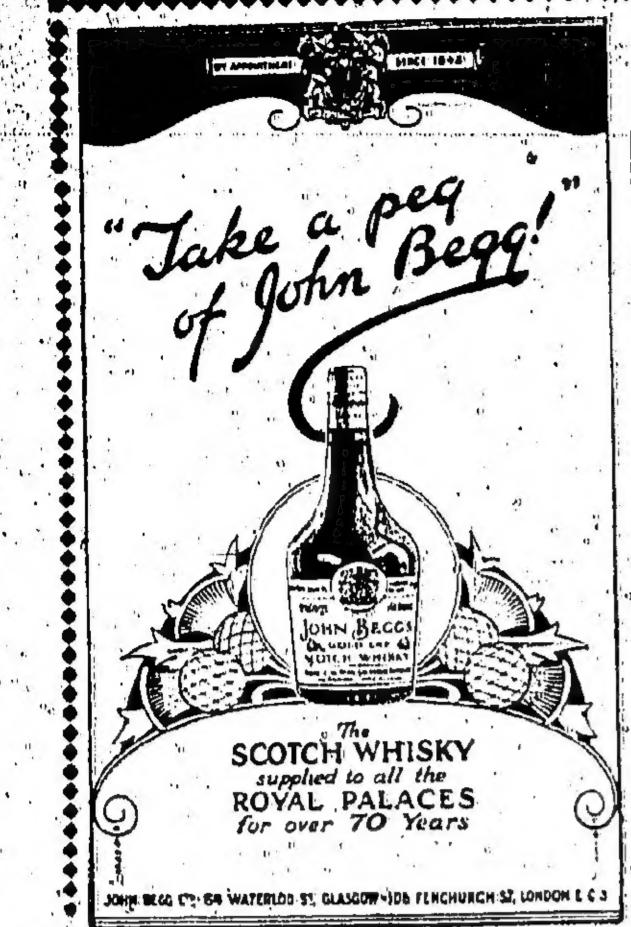
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on in the press reports in regard consequent upon complete closs suited for a time in the dis- be carried forward to the credit the meeting and I am much THE CHIRALIGHT & POWERCIA (1918) III Showroom Ca. Nathan Board, Rowload



Sole

Agents



Colonel John Coolidge, father of America's President made a twelve-mile trip by sleigh from his home at Plymouth, Vermont to Ludlow, Vermont, where the nearest railroad station is located, to be present in Washington on March 4 for the inauguration of Calvin Coolidge. Coolidge.



This photograph shows Mr. W Weinshenk, wealthy art connoisseur from whom thieves recently stole rare paintings and laces valued at 200,000 while he was away from home.



Miss Ethel Corder, daughter of Rev. H. J. Corder, rector at Radnage. England, has worked out, with her father, a new invention for speeding up transmission along ocean cable lines. All the experiments were made in a little laboratory in the parsonage.

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# Roosevelt Baby.

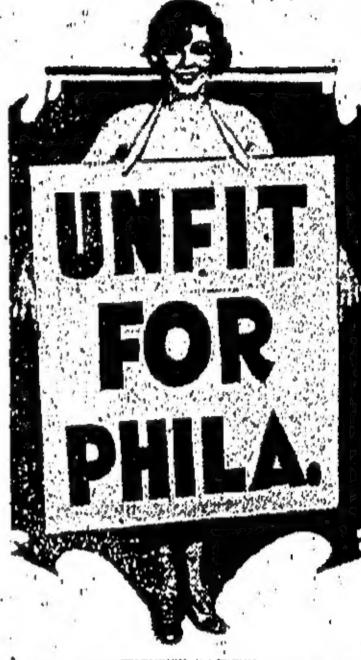


Kermit Roosevelt, youngest living son of the late President Roosevelt, is shown here with his new infant son, who has been christened Dirck, which is the Dutch name for Theodore.



An eloquent "woof woof" was vouchsafed by "Pete," valuable retriever, when his owner asked his pet to take the witness stand in the police court and "testify" against a man.

# Censored.



KATHRYN RAY

Miss Kathryn Ray, who won fame as a dancer in a New York musical production, was reprimanded by Philadelphia authorities for her scanty attire when the show visited the Quaker City. She chose this sareastic way of "covering up." following the edict of the censor.

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A new deep-sea torch that cuts through one and one-half inches of solid steel, in 100 feet of water, has been perfected and is being tested. A diver is shown using the new invention, which is expected. to simplify greatly the work of deep-sea divers.



Dr. Hans Luther, Premier of Germany, has assumed the post of President pro tem.



(Above HSUAN TUNG & A.B. HOUGHTON) GOOD LEON TROTZEL & PRESIDENT ESERT

President Ebert, of Germany, died from an operation for appendicitis, performed in a Berlin hospital. Leon Trotsky, deposed Soviet war commissar, will probably be appointed Russian Ambassador to Japan. President Coolidge has nominated A. B. Houghton, American Ambassador to Germany, to be Ambassador to Great Britain. Hauan Tung, deposed boy Emperor of China, has fied from the Japanese Legation in Peking and gone to Tientsin.

# FINE SILVERWARE-

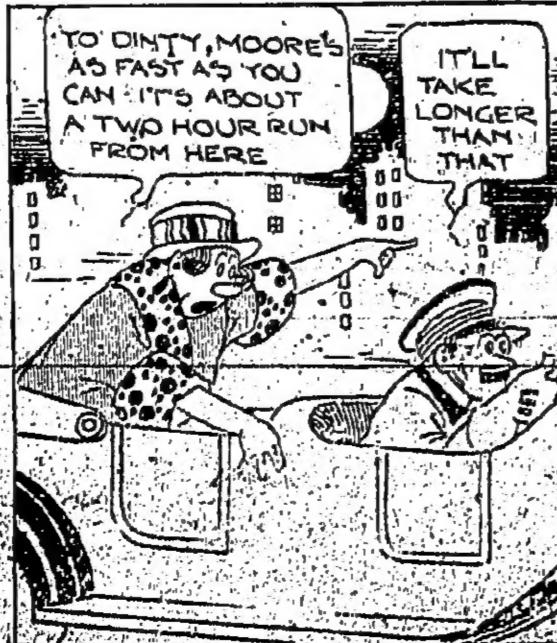
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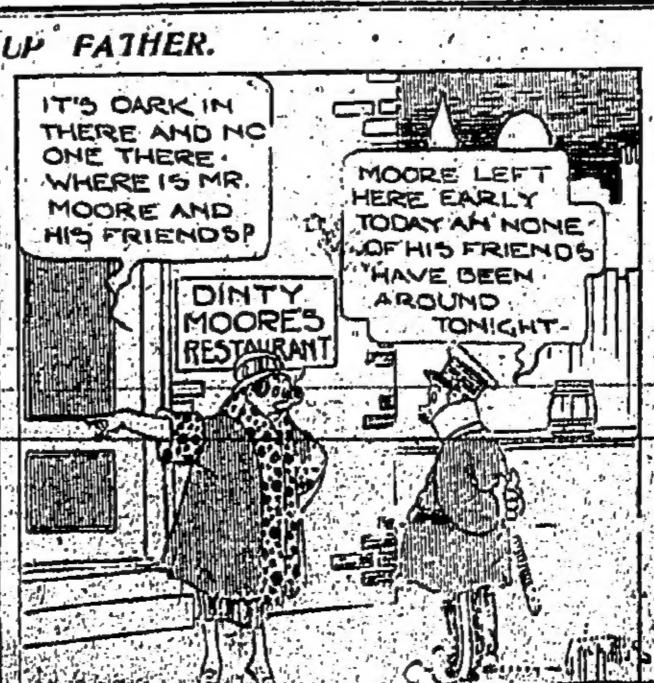
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One Grand, Piano by "BLUTHNER in fine on lition.

Terms:—Cash on delivery. On View from Monday the 13th. Catulogues will be issued.

LAMMERT BROS., Anotioneers.

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THURSDAY, 9th April, 1925, commencing at 11 am at their Sales Room. Duddell Street. (for account of the concerned)

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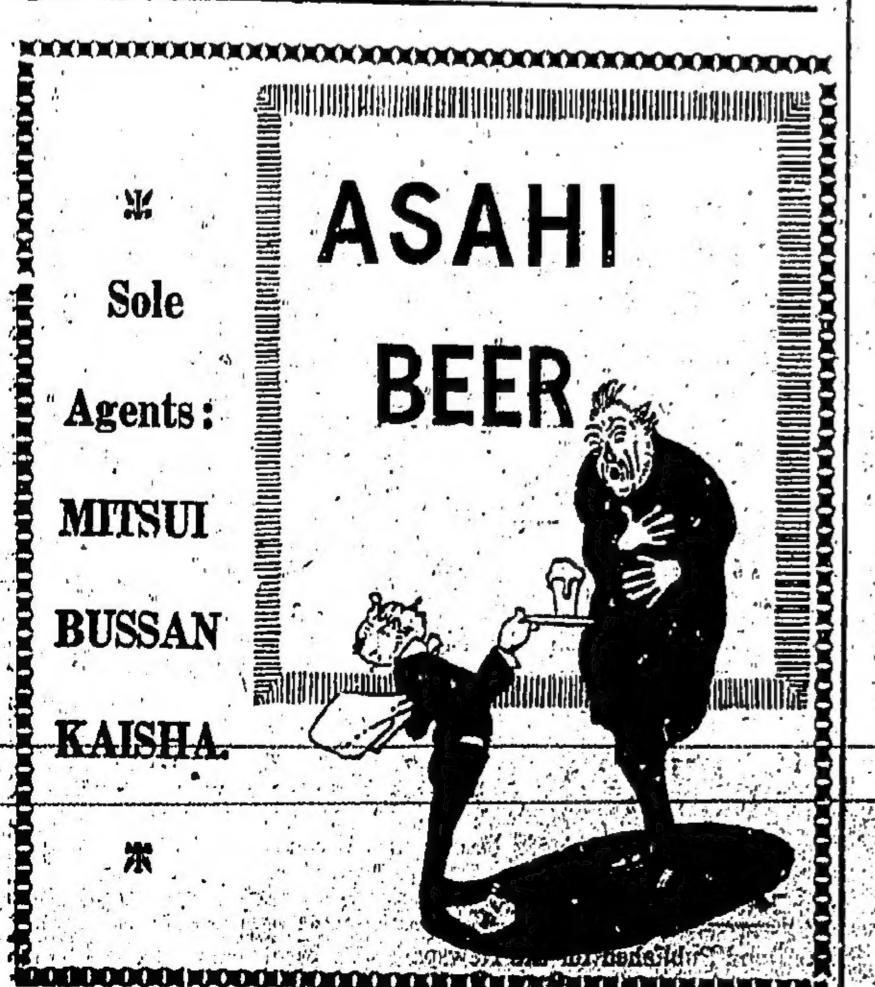
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## WORLD SPORT. OF

RIFLE-SHOOTING.

H.M.S. BRISBANE v. M.S.V.R.

On March 25 a team of ten men from the Brisbane met the M.S.V.R., B.R.A. Kuala Lumpur were allowed under penalty o two points per range. Ducket shot very well and won the spoon for the highest score.

SCORES.

yds., yds. yds. Total M. S. V. R.... 234 273 234 741 Brisbane. ... 126 221 104 611 INDIVIDUAL SCORES. The following were the best

MSVR. 200 500 600 Twiss.... 20 20 28 Harding .. 27 31. 25 83-6 Cuscaden, 29 24 24 77 Bagnall... 25: 29: 23: 77 H.M S. BRISBANE

individual scores in each team.

200 500 600 yds. yds. yds. Tls. N Emerson ..... 24 27 .26 78 Dalzell .......... 19 25 25 69 Simms ....... 26 23 19 68

is the carry of the ball. Moulds have been made which can reproduce a great number of these graded dimples, and the facts have been repeatedly and thoroughly tested.

"The ball that will not slice or pull or soar may, in spite of its one deficiency, still be the best ball for some players, and if the inference that a ball with ground should be very hard and particular depth of dimple Cromey (1st and Herts R.) on fast it may travel nearly as far would behave neither like the points. as others. At certain holes with pulled nor like the sliced ball a very narrow fairway it might And this proved to be the case. conceivably be the best for most A 'half-way' ball with a very

players in the far future will equip themselves with all three machine. sorts of balls for playing at holes where particular dangers lurk to scientific, and even if it should go the right or left or even for use further let no golfer imagine that as a particular stroke, may pro- straight road has one nearly fatal

science are greatly interested in the best balls behave; it will not the principles underlying these soar, and it was long ago discurious and contradictory move- covered that the length of a drive ments. One of the secrets, depends a great deal on the soarespecially of the furthest flying ing tendency of the well-hit ball, balls, is the break-up of the Roughly speaking, the longer it suction vacuum in the wake of the stays in the air, supposing the

GOLF. SLICELESS, HOOKLESS

to those for the match against the made in a recent issue of the 27. Hawkins except that reep sights | London Golf Illustrated. The ball, according to the story, flies straight in the direction in which It is hit, regardless of the cut that one drawback, says the article, Its tendency is earthward. will not sonr, and the length of a drive depends a great deal on the soaring tendency of the well-hit on points.

The article follows:

lands, after a series of experiments, has succeeded in manufacturing a golf ball that will spin neither to the right nor left. It Lister (The Buffs) beat Lt. C. F. flies straight in the direction in which it is hit whatsoever cut is imparted to it. And this is only a part of his discovery. He has made a machine that projects the ball at a definite velocity with a particular, spin. His missiles the second round. have been golf balls with different markings, and they are found to behave quite differently according to the nature of the marks. The most startling difference i between the quite smooth ball and the deeply dimpled ball.

"The smooth ball swings away to the off-is sliced, while the much-dimpled ball swings to the left-is pulled. This surprising contrast-which can be scienti- points. fically explained—led to the shallow dimple was, manufactur-"It is quite on the cards that ed, and this flew straight, whatever spin was imparted by the

"The experiment is wholly according to the direction of the all his troubles are over. The wind. A particular ball, as well ball that always takes the duce the drive generally known drawback; its tendency is earth-"wind-cheater." Men of ward. It refuses to behave as angle is not too sharp, the longer

R.) in the second round. Welter Weights .-- Lt. H.

Middle Weights. - Lt. Schooles (Loyal R.) bent Lt. R. E.

Light Heavy Weights .- I.t. V Courts (R.A.S.C.) w.o.

Catch Weights, - Lt. D. S. Capper (R.A.) on points.

(1st Northampton R.) beat L.-Cpl Grace (Lancs Fusiliers) on points. mond (Royal Signals) beat L.-Cpl. Johnson (1st Northants R.)

Welter Weights, Sig. Langley |

(Royal Tank Corps) beat Cpl. E Hester (3rd Royal Tank Corps) on points.

Gunner Ward (R.A.) on points. Catch Weights .- Gdsmn Young (3rd Coldstreams) beat Gdsmn. Brodie (1st Grenadiers) on points.

STOPS NEURALGIC PAINS

AND HEADACHE. Tormenting neuralgia is cased and stopped by Chamberlain's Pain Balm.

BOXING.

Feather Weights .- 2nd Lt. A. G.

is imparted to it. The ball has Spencer (Royal Signals) knocked out Lt. J. A. Cowley (Manchester

(2nd Loyal R.) beat Boy O'Connelly (R.E.), the boy retiring in ]

Bantam Weights .- Cpl. Agguzzi

Light Heavy Weights. - Cpl. Wheeler (Royal Signals) beat

Being penetrating, it reaches the congested spots, starts the circulation, removing the pressure and inflammation that causes the pain. Helps headaches, backaches, stiff, swollen joints, bruises, sprains and sore muscles. Sold and recommended everywhere.

ARMY FINALS

There was a packed gathering the to witness the finals of the Army manufacture of a ball that will Amateur Boxing Championships branch. Conditions were similar spin neither to the right or left is at Tidworth Camp on February

Officers' Events.

White (R.E.) w.o.

Kearon (2nd Loyal R.) bent Lt. M.B. Courtney (2nd R. Welsh F.)

"A man of science in the Mid- Stewart (1st Cameronians)

Other Ranks.

Fly Weights. - Sgt. Haslam

Feather Weights .- Sig. Rich-

Light Weights .- L.-Cpl. Wigmore (2nd Royal Scots) beat Lt.-Cpl. Watts (Lancs Fusiliers) on [

(Royal Signals) beat L-Cpl. | D Middle Weights .- Sgt. Crawley



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BETTER ORGANISED"

(Continued from page 6.)

Question.

2. (a) What proportion do the deficiencies of an aggregate of \$310,000 bear to the total amount of the Government contracts, in respect of which this big loss has been incurred a Answer.

2. (a) The deficiencies represent nearly one-third of the total estimated value of all Government contracts. The actual value of each contract can only be determined when the final measurements are taken. Question.

2. (b) Since when have such deficiencies been discovered and why were they, or a portion thereof, not nilocated to the debit of previous profit and loss accounts?

Answer. This question I have extent but I will add that in the case of the first contract which was started in the Spring of 1923 there was a deficiency at the end of that year. Reference to the Directors report for the half-year ended 31st December, 1923, will show that the value of the contract in - question had been written down in the books.

None of the other contracts were started until the latter part of 1923 and the fact that expenditure was in excess of Answer. income during the early stages | 3: of these works was a normalstate of affairs which is the experience of all contractors.

Question. (c) Does the sum of \$810,000 represent the full amount of Question. the deficiencies, or are there any further contingent liabilities attaching to the Governal ment Contracts in question?

H. RUTTONJEE & SON.

2. (c) The sum of \$310,000 is only an estimate. There are contingent liabilities upon all contracts until final completion.

Question. 2. (d) What steps have the Directors taken, or contemplate taking, to protect the Company from suffering in future the heavy losses which, presumably, must be attributed to past inefficiency or incompetence?

(d) Steps have already been taken as indicated in my previous remarks.

(a) If it be not prejudicial to the Company's interest, will the Directors state the respective total amounts of contracts secured for each of the follow-

ing years:--Govt. Cont. Private Cont.

alread dealt with to some 3. (a) As the Company did not commence business until November, 1922 the figures given are all applicable to the years 1923 and 1924.

Govt. Cont. Private Cont. \$978,000 1923 ..... \$1,024,000 \$7,000 \$1,084,000 \$1,081,000 \$2,012,000

(b) What is the proportion of the overhead expenses to the value of the contracts?

(b) The proportion of the overhead expenses to works expenditure naturally depends upon the amount of work in hand. At present it is roughly 10 per cent.

4. How do the amounts of contracts secured for the first three months of the current year compare with the corresHAIR DRESSING

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ponding periods of the three preceding years? And do the Directors anticipate a reasonable amount of profit from these contracts instead of the very heavy losses resulting from the tenders previously awarded the Company?

In the first three months of 1923 the contracts signed amounted to \$220,000 for private work and \$170,000 for Government work. The corresponding figure for 1924 was \$310,000 all private.

During the first three months of this year the contracts signed have amounted to about \$40,000 only, but our works in progress, exclusive of Government "contracts, exceed \$1,000,000.

The answer to the second part of this question is "Yes." There has been no appreciable loss on any contract except those made with the . Govern-

Question. . Is it not a fact that Dr. J. W. Noble was absent from the Colony for the whole, or the greater part of the period of twelve months in the year 1924? If so, what good reason exists for the inclusion of the the Board of Directors in the printed annual report recently circulated to shareholders?

Yes, but Dr. Noble draws no each day. as a Director during absence, and still has a very p.m. to 6 p.m. on each day. large she re interest in the Com-Question.

6. Will the Directors consider the advisability in the general interests of shareholders, of days. substituting an absentee Director by a Director more useful to the Company, preferably with a technical knowledge and experience which might protect shareholders from heavy losses such as the Company has had to suffer in the past?

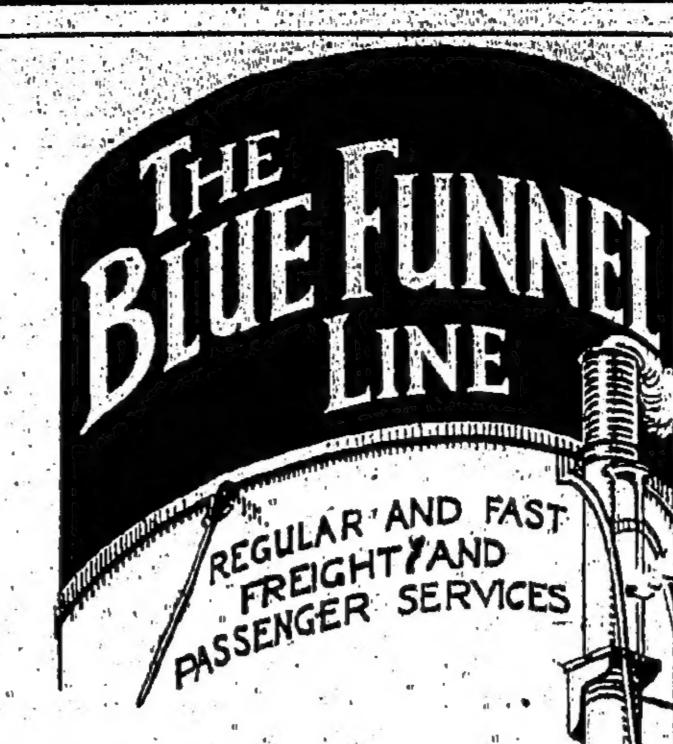
6. The Directors have already had this matter under considera-

In giving the above reply the Chairman emphasised that the Company were pleased to answer any questions shareholders put The Board had nothing to hide and the only things they could not reply to were questions which might lead to giving information which might be used against

After the above replies had been given Mr. Braga thanked Mr. Shewan for them and said they were more or less exhaustive in character. The questions were put to enlighten the public as to the merit of a company such as theirs. They had heard a lot about the Company's having to go out of existence. He refused to share this view after the extensive and satisfactory replies given. People would now turn round and could say, "Here were have a public Company which is worthy of our support and is out to get our support." With their Board of leading local people and the contracts which had been referred to and the great deal more they would get they could very well say, "Here we have a Company which has come to stay."

This concluded the business of the meeting.

Harbin, April 7.- M Ostroumoff, ex-manager of the Chinese Eastern Railway, has been indicted on the charge of violation of official duties. M. Gondatti, ex-chief of the Land Department, has been indicted on the charge of forgery of official documents, and M. Michailoff, ex-chief of the Economic Depart. ment, and M. Stepunin, ex-chief four officials, have been kept in connection with the organisation of grain elevators, purchase of rails, telephone cable, mixed storage. shipping beans and operations, and employees pensions obligations Courtesy of the Daily



13th Apr. London, Rotterdam & Hamburg. 20th Apr. Marteilles, London, Rotterdam & Hamburg. 27th Apr. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE. "NINGCHOW" 20th Apr. Genoa, Marsoilles, Liverpool & Glasgow.
""AJAX" 1st May. Marsoilles, Havre, Liverpool, & Glasgow.
""OANFA" 20th May. Genoa, Marseilles, Liverpool, & Glasgow.
""AUTOMEDON" 1st June Marseilles, Havre, Liverpool & Glasgow.

"via Port Sudan PACIFIC SERVICE.

via KOBE & YOKOHAMA). "PHILOCTETES" 22nd Apr. Victoria, Senttle & Vancouver.
"TALTHYBIUS" 15th May "Victoria, Senttle & Vancouver

NEW YORK SERVICE. (via SUEZ or PANAMA).

"HELENUS" 19th Apr. Boston, New York & Baltimore via Suez.
"JASON"— 7th May. Boston, New York & Baltimore via Suez.
"DIOMED" 7th June Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"HECTOR" 5th May Singapore, Marseilles & London.
"SARPEDON" 16th Juno Singapore, Marseilles & London.
"PATROCLUS" 28th July Singapore, Marseilles & London.
"ANTENOR" 25th Aug. Singapore, Marseilles & London.
"HECTOR" 20th Oct. Singapore Marseilles, & London.
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EASTER HOLIDAYS.

ON GOOD FRIDAY, the Joth inst , SATURDAY, the 11th inst., name of Dr. J. W. Noble among EASTER MONDAY, the 13th inst., the G.P.O. and Branch Post Offices will be open as follows:-

The G.P.O., & Kowloon and Shum Shut Po Branches. -8 a.m. to 9 a.m. on each day. Sheungwan Branch.—8 a.m. to 9 a.m. and 5 30 p.m. to 8 p.m. on

Wantsai, Saiyingpun & Yaumati Branches-8 a.m. to 9 a.m. & 5 There will be one collection from the pillar boxes and one delivery of ordinary correspondence each day as on SUNDAYS, and also one

delivery of registered correspondence each day at 9 a.m. There will be one delivery from the Branches each day at noon. The Money Order Office will be entirely closed during the holi-

INWARD MAILS.

WEDNESDAY, APRIL EUROPE via Negapatan (Letters only London 18th Mar.).. Menelaus THURSDAY. ......Proz. Jackson APRIL . 15. WEDNESDAY. SATJRDAY. Hakozaki Maru Japan .....Aki Maru FRIDAY, AFRIL 

OUTWARD MAILS.

Pos	PER 1	TIMMA
WEDNESDAY,	APRIL . A.	
Samshui and Wuchow	. Kwong Ling	
Saigon farmantamentamentamentamentamentamentamenta	. Nubaga Maru	4.30 p.m.
Shanghai	. G snehane	5 p.m.
Amor :	. Hoang.	5 p.m.
AmoyTRURSDAY.	44 4 AVA AV	1.00
Hoihow and Bangkok	. Chinklang	8.20 a.m
Company of the compan	Madem Miner	THE NAME OF STREET
Straits	Van Cloon	11 s.m.
Swatow, Amoy and Formosa	Draft.	18.30 p.m.
Shanghai	NAMO ADZ	3 10 p.m.
FRIDAY.	APRIL 10.	
Straits, Coylon, India, Mauritius, E. & S.		4. **
4 frien	Alaska Maru	9 a.m.
Swatow, Amoy and Foochow	Heighing	
SATURDAY, A	RPIE II.	* 1 1
Shanghai, Japan, Honolulu, "Canada, U.S.A.		6
C. and S. America & EUROPE via		* 91 A *1
SAN FRANCISCO -due San Francisco		11 *
5th May. Parcels toth 9 s.m on 11th		

Apr. Registration 9 a u. Letters 9 a.m. Pres Li-roln Salgon and South Africa ..... 9 a.m. Straits and Calcutta ; ...... .... Namsang ...... 9 a.m. SUNDAY, APRIL 11. Helbow and Halphong. Saigon, Straits, Osylon, India.
Mauritius E. and S. Africa, Ades, Egypt, and EUROPH via Marselles-due Marselles 13th May -Ship sails at 4 p.m. on Sunday 17th Apr. Begia-

Straits and Egypt ...... Manila, "ttraits. Coylon, India, Ma sritius, E. and S. African manning and war Pros. Monroe ---seconntant, for awindling. All swatow and Bangkok

triction 9 a m. Letters 9 a.m., ..... Angers

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